COMPANY REGISTRATION NUMBER 04340430

BEND IT FILMS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2016

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LD7 23/12/2016 #390

COMPANIES HOUSE

BREBNERS
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130 Shaftesbury Avenue
London
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BEND IT FILMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2016

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

BEND IT FILMS LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		**1,398**	3,046
Investments		**100**	100
		1,498	3,146
CURRENT ASSETS			
Debtors		**18,375**	30,000
Cash at bank and in hand		**160,928**	1,172,396
		179,303	1,202,396
CREDITORS: Amounts falling due within one year		**70,621**	1,225,432
NET CURRENT ASSETS/(LIABILITIES)		**108,682**	(23,036)
TOTAL ASSETS LESS CURRENT LIABILITIES		**110,180**	(19,890)
PROVISIONS FOR LIABILITIES		**279**	-
		109,901	(19,890)
CAPITAL AND RESERVES			
Called up equity share capital	3	**2**	2
Profit and loss account		**109,899**	(19,892)
SHAREHOLDERS' FUNDS/(DEFICIT)		**109,901**	(19,890)

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

BEND IT FILMS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MARCH 2016

These abbreviated accounts were approved and signed by the director and authorised for issue on 21/12/16

G Chadha
Director

Company Registration Number: 04340430

BEND IT FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	33.3% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transaction or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Investments

Investments in subsidiaries are valued at cost less provision for impairment, if any.

BEND IT FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Consolidation

In the opinion of the director, the group of companies to which the company belongs comprises a small group. The company has therefore taken advantage of the exemption provided by the Companies Act 2006 not to prepare group accounts and hence the accounts show information about the company as an individual entity.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st April 2015 and 31st March 2016	**4,974**	**100**	**5,074**
DEPRECIATION			
At 1st April 2015	**1,928**	**–**	**1,928**
Charge for year	**1,648**	**–**	**1,648**
At 31st March 2016	**3,576**	**–**	**3,576**
NET BOOK VALUE			
At 31st March 2016	**1,398**	**100**	**1,498**
At 31st March 2015	3,046	100	3,146

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	**2**	**2**	2	2