Registered Number 04339813

EXCEL VEHICLE HIRE DERBY LIMITED

Abbreviated Accounts

31 August 2012

EXCEL VEHICLE HIRE DERBY LIMITED **Registered Number 04339813**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Current assets			
Debtors		132,563	127,823
Cash at bank and in hand		5,534	3,420
		138,097	131,243
Creditors: amounts falling due within one year		(166,241)	(140,515)
Net current assets (liabilities)		(28,144)	(9,272)
Total assets less current liabilities		(28,144)	(9,272)
Creditors: amounts falling due after more than one year		-	(1,369)
Total net assets (liabilities)		(28,144)	(10,641)
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(28,146)	(10,643)
Shareholders' funds		(28,144)	(10,641)

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 February 2013

And signed on their behalf by:
P Harvey, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Other accounting policies
Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year.
Going concern
As at 31 August 2012, the company's liabilities exceeded its assets by £28,144. The company is therefore heavily dependent on the continued support of its directors and creditors. On the assumption that this support will continue, the accounts have been prepared on the going basis.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

3 Transactions with directors

The bank loan and overdraft are secured by personal guarantees given by the Directors.

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