

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 12TH DECEMBER 2001 TO 31ST MAY 2002
FOR
CROSSFORD ESTATES LIMITED



CROSSFORD ESTATES LIMITED

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FOR THE PERIOD 12TH DECEMBER 2001 TO 31ST MAY 2002

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CROSSFORD ESTATES LIMITED

COMPANY INFORMATION
FOR THE PERIOD 12TH DECEMBER 2001 TO 31ST MAY 2002

DIRECTORS:

T J Newbrook
P M Busby

SECRETARY:

T J Newbrook

REGISTERED OFFICE:

2 Ryehill Close
Lodge Farm Industrial Estate
Northampton
Northants
NN5 5UA

REGISTERED NUMBER:

04338821 (England and Wales)

ACCOUNTANTS:

Elsby & Company Limited
Chartered Accountants
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

CROSSFORD ESTATES LIMITED

ABBREVIATED BALANCE SHEET
31ST MAY 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		259,810
CURRENT ASSETS:			
Debtors		2	
CREDITORS: Amounts falling due within one year		37,823	
NET CURRENT LIABILITIES:			(37,821)
TOTAL ASSETS LESS CURRENT LIABILITIES:			221,989
CREDITORS: Amounts falling due after more than one year			225,000
			<u>£(3,011)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			(3,013)
SHAREHOLDERS' FUNDS:			<u>£(3,011)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st May 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on

The notes form part of these financial statements

CROSSFORD ESTATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 12TH DECEMBER 2001 TO 31ST MAY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>260,679</u>
At 31st May 2002	<u>260,679</u>
DEPRECIATION:	
Charge for period	<u>869</u>
At 31st May 2002	<u>869</u>
NET BOOK VALUE:	
At 31st May 2002	<u><u>259,810</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	<u><u>2</u></u>