Company no: 4338721

TEKNITE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

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COMPANIES HOUSE

Teknite Limited

Abbreviated Balance Sheet at 31 January 2014

	Note		2014 £		2013 £
Fixed Assets					
Tangible assets	2		326		435
Current assets					
Bank		3,693		3,973	
Stock		7,000		5,000	
Debtors	3	69,345		84,808	
		80,038		93,781	
Creditors, amounts falling due within one year	4	(74,895)		(88,727)	
Net current assets			5,143		5,054
Total assets less current liabilities			5,469		5,489
Creditors falling due after one year	5		(4,111)		(7,697)
Total assets less current liabilities			1,358		(2,208)
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account			1,357		(2,207)
			1,358		(2,208)

For the year ended 31 January 2014 the directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by Board of directors on 27 October 2014
and signed on their behalf by

M.R. Jacobs - Director



Teknite Limited

Notes to the abbreviated accounts
for the year ended 31 January 2014

1. Accounting policies

a) The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities currently effective.

b) Turnover

Turnover represents net invoiced value of sales, excluding value added tax.

c) Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life on a reducing balance basis:

Equipment and furniture	25%

d) Stock

Stock has been valued at the lower of cost and net realisable value.

Teknite Limited

Notes to the abbreviated accounts for the year ended 31 January 2014

2. **Tangible fixed assets**

	Equipment, furniture
	£
Cost	
At 1 February 2013	3,759
Additions	-
At 31 January 2014	3,759
Depreciation	
At 1 February 2013	3,324
Charge for the year	109
At 31 January 2014	3,433
Net book value	
At 31 January 2014	326
Net book value	
At 31 January 2013	435

	2014	2013
	£	£
3. **Debtors: Amounts falling due within one year**		
Trade debtors	38,011	58,863
Prepayments & accrued income	31,334	25,945
	69,345	84,808
4. **Creditors: Amounts falling due within one year**		
Trade creditors	25,000	11,505
Other creditors - directors	14,098	45,050
Other tax and social security payable	30,560	31,871
Corporation tax	4,042	301
Accruals and deferred income	1,195	-
	74,895	88,727

The directors have agreed not to demand repayment of any part of the amounts due to them until all creditors of the company have been or are able to be paid in full.

	2014 £	2013 £
5. Creditors: Amounts falling due after one year		
Loan – HSBC	4,111	7,697
	4,111	7,697

The loan is repayable by monthly payments of £330 including interest.

6. Called up share capital		
Allotted, called up and fully paid 1 ordinary share of £1	1	1

7. Control of company

The company is controlled by Mr. M.R. Jacobs who owns 100% of the share capital of the company.