

Company no: 4338721

TEKNITE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012



Teknite Limited

Abbreviated Balance Sheet at 31 January 2012

	Note	<u>2012</u> £	<u>2011</u> £
Fixed Assets			
Tangible assets	2	278	370
Current assets			
Bank		204	-
Stock		8,500	5,000
Debtors	3	75,382	93,038
		<u>84,086</u>	<u>98,038</u>
Creditors, amounts falling due within one year	4	(81,444)	(90,820)
Net current assets		<u>2,642</u>	<u>7,218</u>
Total assets less current liabilities		<u>2,920</u>	<u>7,588</u>
Creditors falling due after one year	5	(10,584)	(12,849)
Total assets less current liabilities		<u>(7,664)</u>	<u>(5,261)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(7,665)	(5,262)
		<u>(7,664)</u>	<u>(5,261)</u>

For the year ended 31 January 2012 the directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

These accounts were approved by Board of directors on 17 October 2012
and signed on their behalf by

M.R. Jacobs - Director



Teknite Limited**Notes to the abbreviated accounts
for the year ended 31 January 2012****1. Accounting policies**

a) The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities currently effective.

b) Turnover

Turnover represents net invoiced value of sales, excluding value added tax.

c) Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life on a reducing balance basis:

Equipment and furniture	25%
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d) Stock

Stock has been valued at the lower of cost and net realisable value.

Teknite Limited

**Notes to the abbreviated accounts
for the year ended 31 January 2012**

2. Tangible fixed assets	<u>Equipment, furniture</u>	
	£	
Cost		
At 1 February 2011		3,457
Additions		-
At 31 January 2012		3,457
Depreciation		
At 1 February 2011		3,087
Charge for the year		92
At 31 January 2012		3,179
Net book value		
At 31 January 2012		278
Net book value		
At 31 January 2011		370
	<u>2012</u>	<u>2011</u>
	£	£
3. Debtors: Amounts falling due within one year		
Trade debtors	59,622	69,947
Prepayments & accrued income	15,760	23,091
	75,382	93,038
4. Creditors: Amounts falling due within one year		
Bank overdraft	-	8,437
Trade creditors	12,546	26,502
Other creditors - directors	42,644	23,470
Other tax and social security payable	26,254	32,411
Accruals and deferred income	-	-
	81,444	90,820

The directors have agreed not to demand repayment of any part of the amounts due to them until all creditors of the company have been or are able to be paid in full.

Teknite Limited

**Notes to the abbreviated accounts
for the year ended 31 January 2012**

	<u>2012</u> £	<u>2011</u> £
5. Creditors: Amounts falling due after one year		
Loan – HSBC	10,584	12,849
	<u>10,584</u>	<u>12,849</u>

The loan is repayable by monthly payments of £330 including interest.

6. Called up share capital

Allotted, called up and fully paid
1 ordinary share of £1

1	1
<u>1</u>	<u>1</u>

7. Control of company

The company is controlled by Mr. M.R. Jacobs who owns 100% of the share capital of the company.