

Company no: 4338721

TEKNITE LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

SATURDAY



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29/10/2011
COMPANIES HOUSE

Teknite Limited

Abbreviated Balance Sheet at 31 January 2011

	Note	<u>2011</u> £	<u>2010</u> £
Fixed Assets			
Tangible assets	2	370	493
Current assets			
Stock		5,000	3,000
Debtors	3	93,038	89,801
		<u>98,038</u>	<u>92,801</u>
Creditors, amounts falling due within one year	4	(90,820)	(120,421)
Net current assets		<u>7,218</u>	<u>(27,620)</u>
Total assets less current liabilities		<u>7,588</u>	<u>(27,127)</u>
Creditors falling due after one year	5	(12,849)	-
Total assets less current liabilities		<u>(5,261)</u>	<u>(27,127)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(5,262)	(27,128)
		<u>(5,261)</u>	<u>(27,127)</u>

For the year ended 31 January 2011 the directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by Board of directors on 28 October 2011
and signed on their behalf by

M.R. Jacobs - Director



Teknite Limited**Notes to the abbreviated accounts
for the year ended 31 January 2011****1. Accounting policies**

a) The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities currently effective.

b) Turnover

Turnover represents net invoiced value of sales, excluding value added tax.

c) Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life on a reducing balance basis:

Equipment and furniture	25%
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d) Stock

Stock has been valued at the lower of cost and net realisable value.

Teknite Limited

Notes to the abbreviated accounts
for the year ended 31 January 2011

2. Tangible fixed assets	<u>Equipment, furniture</u>	
	£	
Cost		
At 1 February 2010		3,457
Additions		-
At 31 January 2011		3,457
Depreciation		
At 1 February 2010		2,964
Charge for the year		123
At 31 January 2011		3,087
Net book value		
At 31 January 2011		370
Net book value		
At 31 January 2010		493
	<u>2011</u>	<u>2010</u>
	£	£
3. Debtors: Amounts falling due within one year		
Trade debtors	69,947	75,708
Prepayments & accrued income	23,091	14,093
	93,038	89,801
4. Creditors: Amounts falling due within one year		
Bank overdraft	8,437	11,409
Trade creditors	26,502	19,794
Other creditors - directors	23,470	51,291
Other tax and social security payable	32,411	37,927
Accruals and deferred income	-	-
	90,820	120,421

The directors have agreed not to demand repayment of any part of the amounts due to them until all creditors of the company have been or are able to be paid in full

Teknite Limited

**Notes to the abbreviated accounts
for the year ended 31 January 2011**

	<u>2011</u> £	<u>2010</u> £
5. Creditors: Amounts falling due after one year		
Loan – HSBC	12,849	-
	12,849	-

The loan is repayable by monthly payments of £330 including interest.

6. Called up share capital

Allotted, called up and fully paid
1 ordinary share of £1

1	1

7. Control of company

The company is controlled by Mr. M.R. Jacobs who owns 100% of the share capital of the company.