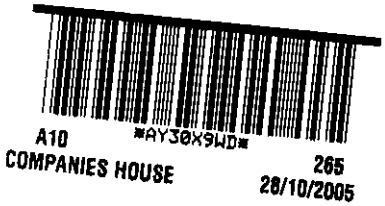
Company no: 4338721

TEKNITE LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY 2004 TO 31 JANUARY 2005



Teknite Limited

Period 01 January 2004 to 31 January 2005

Directors	M.R. Jacobs A.M. Rechtman
Secretary	M.R. Jacobs
Registered office	39 Hill Road Pinner Middlesex HA5 1LB

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Teknite Limited

Period 01 January 2004 to 31 January 2005

Report of the Directors

The directors present their report and the financial statements for the period 01 January 2004 to 31 January 2005.

Principal Activity

The principal activity of the company, which is unchanged since last period, is IT sales and consulting.

Directors

The directors of the company during the period were A.M. Rechtman and M.R. Jacobs.

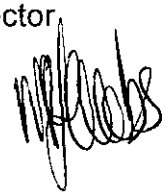
The directors interests in the ordinary shares of £1 each during the period were as follows:

	Number of shares
A.M. Rechtman	0
M.R. Jacobs	1

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 21 October 2005
and signed on their behalf by

M.R. Jacobs
Director



Teknite Limited

Profit and Loss Account
for the period 01 January 2004 to 31 January 2005

	Note	01.01.04 - 31.01.05	y/e 31.12.03 £
Turnover		190,783	149,905
Cost of sales		149,169	103,110
Gross Profit		41,614	46,795
Administrative expenses		23,314	14,800
Profit on ordinary activities before taxation	2	18,300	31,995
Tax on profit on ordinary activities	3	2,004	5,157
Profit for the financial period		16,296	26,838
Retained profits brought forward		1,898	2,060
		18,194	28,898
Dividend paid		-	27,000
Retained profits carried forward		18,194	1,898

Teknite Limited

Balance Sheet at 31 January 2005

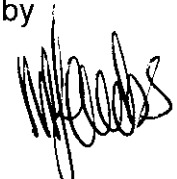
	Note		2005 £		31.12.03 £
Fixed Assets					
Tangible assets	4		2,081		2,102
Current assets					
Stock		1,799		1,856	
Debtors	5	43,869		29,291	
Cash at Bank		13,793		13,722	
		59,461		44,869	
Creditors, amounts falling due within one year	6	(43,347)		(45,072)	
Net current assets			16,114		(203)
Total assets less current liabilities			18,195		1,899
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account			18,194		1,898
			18,195		1,899

For the period ended 31 January 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial period. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities currently effective.

These financial statements were approved by Board of directors on 21 October 2005 and signed on their behalf by

M.R. Jacobs - Director



Teknite Limited

Notes to the financial statements
for the period 01 January 2004 to 31 January 2005

1. Accounting policies

a) Turnover

Turnover represents net invoiced value of sales, excluding value added tax.

b) Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life on a reducing balance basis:

Equipment and furniture	25%

c) Stock

Stock has been valued at the lower of cost and net realisable value.

2. Profit before tax

	01.01.04 - 31.01.05	y/e 31.12.03
	£	£
Profit for the period is stated after charging:		
Depreciation of tangible fixed assets	664	337
Directors emoluments	6,500	4,500

3. Taxation on ordinary activities

Corporation tax at 10.9% (2003: 16.3%)	2,004	5,157

Teknite Limited

Notes to the financial statements
for the period 01 January 2004 to 31 January 2005

4. **Tangible fixed assets**

	Equipment, furniture
	£
Cost	
At 1 January 2004	2,814
Additions	643
At 31 January 2005	3,457
Depreciation	
At 1 January 2004	712
Charge for the period	664
At 31 January 2005	1,376
Net book value	
At 31 January 2005	2,081
Net book value	
At 31 December 2003	2,102

	2005	31.12.03
	£	£
5. **Debtors: Amounts falling due within one year**		
Trade debtors	42,869	29,291
Other debtors	1,000	-
	43,869	29,291
6. **Creditors: Amounts falling due within one year**		
Trade creditors	500	1,714
Other creditors - director	31,616	5,028
Other tax and social security payable	9,067	6,173
Corporation tax	2,004	5,157
Dividend due	-	27,000
Accruals and deferred income	160	-
	43,347	45,072

Teknite Limited

Notes to the financial statements
for the period 01 January 2004 to 31 January 2005

		2005 £	31.12.03 £
7.	**Called up share capital**		
	Authorised 100 ordinary shares of £1 each	100	100
	Allotted, called up and fully paid 1 ordinary share of £1	1	1

8. **Control of company**

The company is controlled by Mr. M.R. Jacobs who owns 100% of the share capital of the company.