

Charity number: 1092910
Registered number 04337821

NUMBER ONE COMMUNITY TRUST (TW)

**TRUSTEES REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2012**

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NUMBER ONE COMMUNITY TRUST (TW)
(A company limited by guarantee)

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NUMBER ONE COMMUNITY TRUST (TW)
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2012

Trustees

Dr D W Gurney
Dr J Angel
Mrs B G Cobbold
Mr P Coster
Mr P J Crawford (deceased 21 January 2012)
Dr J M Crown CBE
Mr R C Cusdin
Mrs G M G Dawe
Miss S Dodd (appointed 1 August 2011)
Mr M Dow
Rev B C H Fortnum
Miss J Johnson
Mr A R Merriman (appointed 5 August 2011)
Miss C Nicholson
Mrs M Powell
Mrs M L Redman
Mr J E Scholes
Mr M C Thomas (resigned 1 July 2011)

Company registered number 04337821

Charity registered number 1092910

Registered office 1 Rowan Tree Road
Tunbridge Wells
Kent
TN2 5PX

Company secretary Miss C Nicholson

Chief executive officer Sir Norman Wakefield

Accountants Creaseys LLP
Chartered Accountants
12 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1PA

Bankers Unity Trust Bank plc
Nine Brindley Place
Birmingham
B1 2HB

NUMBER ONE COMMUNITY TRUST (TW)
(A company limited by guarantee)
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2012

We have experienced another challenging year at Number One. We were saddened by the death of our fellow Trustee Peter Crawford who was also the local councillor.

At the AGM in August June Crown relinquished the Chairmanship of the Trust. We owe her a huge debt of gratitude for the calm and efficient way in which she guided the Trustees in their various responsibilities for the management of the Centre. June Crown and Peter Coster agreed to be Deputy Chairmen.

The Pre-School Nursery remains busy and we have enrolled some children with special needs since September and are encouraged by their development in the surroundings. We are most grateful to Carol Pearce and her staff for their hard work, and the opportunities they provide for local children.

The office manager, Louisa Langford, has continued to develop her role within the Trust and her enthusiasm and efficiency continue to make a great contribution to the organisation of the Centre.

Ladybirds has continued to meet, but now needs new leaders.

Leadership of the Youth Work has been undertaken in partnership with Tunbridge Wells Youth For Christ and the numbers attending meetings has slowly increased during this time. We are currently looking into this partnership arrangement and discussing changes that need to take place on both sides. We remain extremely grateful to the donor who has agreed to continue funding this work.

The Young at Heart group has maintained its active and varied programme of meetings and outings. The current leaders have declared their intention to resign from their roles in July if new leaders can be found to take over the leadership of this group.

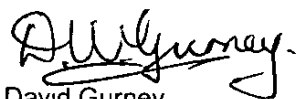
Our Charity acquired the freeholds of flats 1A and 2A at its foundation and at the same time a lease was granted to the predecessors of Town and Country Housing Group to exchange the rents thereof in return for repairing rights. In accordance with the terms of the said lease it was determined in October last year, thus freeing the rents to our use. A trading arm has been set up – Number One Residential Limited – to manage these rents and to ensure the continuance of the repairing obligations to our tenants.

In March the cafe re-opened with a new manager - Paul Draper, and a new name Cafe Refresh. We are very grateful to Town and Country Housing Group for substantially paying for the refurbishment of the cafe area. It is still early days and more volunteer helpers are needed if it is to be a success.

We continue to work with various agencies, which share our ambition to support local people. We thank them and their representatives for their ongoing support. We also wish to thank other organisations and also the many individuals whose generous donations support our work.

We express our deep gratitude to the Trustees who give so generously of their time and energy to Number One, especially Tony Merriman and Chel Dawe (fundraising), Barbara Cobbold (social), Roger Cusdin (Young at Heart) and Malcolm Dow (premises). Carol Nicholson, our Treasurer, continues to provide outstanding financial management and advice.

We look towards the coming year wondering what challenges the economic climate will bring, but with the enthusiasm, commitment and energy of our staff, volunteers and Trustees, I remain optimistic.



David Gurney
Chairman, Number One Community Trust

NUMBER ONE COMMUNITY TRUST (TW)

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Number One Community Trust (TW) (the company) for the year ended 31 March 2012. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

The Number One Community Trust (TW) is a charitable company limited by guarantee established under a Memorandum of Association and governed by its Articles of Association.

The Trustees of the charity consist of at least 3 and not more than 20 individuals all of whom must be members and at least half of the Trustees must be nominated by the Parochial Church Council for the time being of St Mark's Church, Tunbridge Wells. One third of the Trustees retire by rotation at the Annual General Meeting. The Trustees must hold at least six meetings a year.

At the Annual General Meeting, the following retired in accordance with the articles of the Association and were re-appointed as directors of the Company: Dr Crown, Mr Coster, Mr Cusdin, Mrs Dawe, Rev Fortnum and Mrs Powell.

The current Trustees are shown on the Reference and Administrative Details page at the front of these financial statements.

In accordance with the Articles of Association, Dr Gurney, Miss Nicholson, Mrs Redman and Mr Scholes will retire from office at the forthcoming Annual General Meeting and, being eligible, offer themselves for re-election. Miss Dodd and Mr Merriman, who were appointed to the Board during the year, will also retire from office and, being eligible, also offer themselves for re-election.

During the year, the Trustees continued to assess the Trust's risk profile at trustee meetings.

The Trustees met nine times in the year to 31st March 2012.

The Trust does not have the financial resource to employ a premises manager. Consequently the Trustees themselves bear much of the burden of day to day management of the Community Centre.

Objectives

Number One Community Trust (TW) was founded in 2001 with the main objectives as follows:

- To improve the physical, mental and spiritual health of local residents
- To improve the social and economic wellbeing of local residents
- To support the advancement of education and training
- To assist those who are seeking employment
- To encourage environmental improvements in the neighbourhood

We aim to achieve these objectives by:

- Involving the whole community in the planning, delivery and participation in our activities
- The provision of high quality services and activities within the Number One Community Centre
- Outreach work within the community
- Recruiting, retaining and supporting staff and volunteers to provide services and activities in the Centre
- Developing constructive partnerships with statutory and non-statutory organisations that share our ambitions for Showfields and Ramsleye
- The provision of facilities for religious observance for Christians and those of other faiths
- Support for the continued provision of Library services within the Centre
- Efficient and effective management to ensure the optimal use of our resources

NUMBER ONE COMMUNITY TRUST (TW)

(A company limited by guarantee)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2012

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit

Activities and performance

Our services for the people of Showfields and Ramslye have continued to grow

The Pre-School nursery remains popular and runs at almost full capacity

The Parents/Carers and Toddlers group has continued but now needs a new leader

Youth work has developed under the partnership with Tunbridge Wells Youth For Christ and it is good to see positive results in this area

The Young at Heart group continues to offer an excellent social and varied programme for senior citizens, with about 30 members present each week. The management committee continues to give members a more active involvement in the running of the club

We continue to work in collaboration with other agencies who share our ambition to support local people. We are grateful to Tunbridge Wells Borough Council, Kent County Council and Town and Country Housing Group for their continuing support for our work. We wish to thank St Mark's Church for its help and also those of its members whose donations make such a valuable contribution to our regular income. St Augustine's Church has also made generous contributions to Number One for which we are extremely grateful.

Financial review

(a) Funding – voluntary income

Kent County Council and Tunbridge Wells Borough Council have both maintained their grants for our children and Youth activities and, maintain a contribution towards core costs. In addition we have received £4,000 from St Marks Church, £1,200 from the Spurrell Trust, £458 from St Augustine's Church, £1,000 from SMB Trust, £5,000 from Garfield Weston and £9,359 from The Henry Smith Charity. We are pleased to report that our regular supporters have given £22,637 gross (including some Gift Aid) to the Trust.

(b) Funding –pre-school nursery

Income for the pre-school comes from two sources – statutory payments in respect of fees for three to five year olds and fees charged locally in respect of the under threes. The amount received in statutory payments of £77,245 will vary depending on the number of eligible children attending.

(c) Funding –Subscriptions, sales & hiring fees

The main source of income under this heading is the charge made to KCC Libraries for the provision of the library premises, which amounted to £11,100. Other hiring fees and subscriptions are irregular.

(d) Resources used in charitable activities

The three main activities have been segregated in terms of their costs in a similar manner to last year. Support costs have been allocated to cafe and pre-school on the basis of floor area. The balance of these costs is taken in "Other activities for the community". All direct costs have been attributed to the appropriate activity.

(e) Financial result

The financial result for the year was an overall deficit of £435 (2011 deficit £2,579). This deficit is net of a deficit of £8,092 (2011 - £12,674) on restricted funds, which is arrived at after charging depreciation of £10,330 against the restricted capital account. The surplus on unrestricted funds was £7,657 (2011 - 10,095) which is net of a deficit on designated funds of £8,980 (2011 £8,644) due to the partnership costs between Number One Community Trust (TW) Ltd and Tunbridge Wells Youth For Christ. We have paid them a proportion of their costs to utilise some of their staff. The unrestricted general funds made a surplus of £16,637 in the year (2011 £18,739).

NUMBER ONE COMMUNITY TRUST (TW)

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2012

(f) Reserves

Our unrestricted general reserves stand at £99,437 which gives us reserves to cover approximately six and a half months normal expenditure. Our designated reserves stand at £12,228. The trustees are actively seeking additional sources of income through grants and other means to maintain our reserves to our current reserve policy of up to six months normal expenditure.

Trustees' responsibilities statement

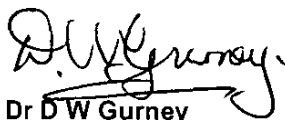
The Trustees (who are also directors of Number One Community Trust (TW) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 10/8/12 and signed on their behalf, by


Dr D W Gurney

NUMBER ONE COMMUNITY TRUST (TW) **(A company limited by guarantee)**

INDEPENDENT EXAMINER'S REPORT **FOR THE YEAR ENDED 31 MARCH 2012**

Independent examiner's report to the Trustees of Number One Community Trust (TW)

I report on the financial statements of the company for the year ended 31 March 2012 which are set out on pages 7 to 16

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to

- examine the financial statements under section 145 of the Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

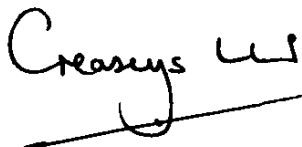
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R P Ward FCA
Creaseys LLP
Chartered Accountants
12 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1PA



Dated 10 August 2012

NUMBER ONE COMMUNITY TRUST (TW)
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2012

	Note	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	9,591	63,528	73,119	114,044
Gift Aid from subsidiary company	3	-	4,670	4,670	-
Investment income		-	115	115	84
Incoming resources from charitable activities					
Pre-school nursery		2,189	88,527	90,716	73,207
Subscriptions, events & hiring fees		-	3,961	3,961	8,295
KCC re library		-	11,100	11,100	14,400
Youth funding		1,211	167	1,378	242
Cafe sales		-	781	781	6,496
Other incoming resources		-	5,446	5,446	11,963
Total incoming resources		12,991	178,295	191,286	228,731
Resources expended					
Charitable activities					
Provision of community café	4	4,010	10,874	14,884	30,699
Pre-school nursery	4	3,627	107,898	111,525	115,153
Other activities for the community	4	15,541	40,998	56,539	72,246
Other resources used	4	-	5,419	5,419	10,333
Governance costs	7	-	3,354	3,354	2,879
Total resources expended		23,178	168,543	191,721	231,310
Net income / (Expenditure) before transfers		(10,187)	9,752	(435)	(2,579)
Transfers between Funds	14	2,095	(2,095)	-	-
Net movement in funds for the year		(8,092)	7,657	(435)	(2,579)
Total funds at 1 April 2011		346,057	104,008	450,065	452,644
Total funds at 31 March 2012		337,965	111,665	449,630	450,065

The notes on pages 9 to 16 form part of these financial statements

NUMBER ONE COMMUNITY TRUST (TW)
(A company limited by guarantee)
REGISTERED NUMBER: 04337821

BALANCE SHEET
AS AT 31 MARCH 2012

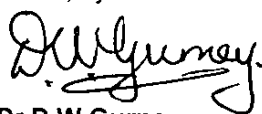
	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	10		337,965		346,057
Investments	11		1		-
			<u>337,966</u>		<u>346,057</u>
Current assets					
Debtors	12	13,233		12,544	
Cash at bank and in hand		<u>127,155</u>		<u>106,677</u>	
		140,388		119,221	
Creditors : amounts falling due within one year	13	<u>(28,724)</u>		<u>(15,213)</u>	
Net current assets			111,664		104,008
Net assets			<u>449,630</u>		<u>450,065</u>
Charity Funds					
Restricted funds	14		337,965		346,057
Unrestricted funds	14		<u>111,665</u>		<u>104,008</u>
			<u>449,630</u>		<u>450,065</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its deficit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Trustees on 10/8/12 and signed on their behalf, by


Dr D W Gurney


Miss C Nicholson

The notes on pages 9 to 16 form part of these financial statements

NUMBER ONE COMMUNITY TRUST (TW)

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

NUMBER ONE COMMUNITY TRUST (TW)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	- 2% Per annum on cost
Kitchen equipment	- 20% Per annum on cost

2 Voluntary income

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Donations	-	22,637	22,637	21,239
BBC Children in Need	-	-	-	26,010
Tunbridge Wells Borough Council	-	18,125	18,125	14,500
Spurrell Trust	-	1,200	1,200	1,200
St Augustine's Church	-	458	458	500
Garfield Weston	-	5,000	5,000	-
Raymond and Blanche Lawson Charitable Trust	-	-	-	500
SMB Trust	-	1,000	1,000	1,000
The Henry Smith Charity	9,359	-	9,359	9,724
Surestart	-	-	-	9,716
St Mark's Church	-	4,000	4,000	4,000
Kent County Council	-	11,108	11,108	10,700
Town & Country	-	-	-	11,047
Other	232	-	232	3,908
Voluntary income	9,591	63,528	73,119	114,044

3 Trading activities

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Charity trading income				
Net income - all trading activities	-	4,670	4,670	-
Net income from trading activities	-	4,670	4,670	-

NUMBER ONE COMMUNITY TRUST (TW)

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

4 Analysis of resources expended by activities

	Activities undertaken directly 2012 £	Support costs 2012 £	Total 2012 £	Total 2011 £
Provision of community cafe	4,942	9,942	14,884	30,699
Pre-school nursery	101,785	9,740	111,525	115,153
Other activities for the community	6,071	50,468	56,539	72,246
Operating lease rentals - rent paid	5,419	-	5,419	10,333
Total	118,217	70,150	188,367	228,431

5 Direct costs

	Provision of community café £	Pre-school nursery £	Other activities for the community £	Other resources used £	Total 2012 £	Total 2011 £
Stock purchases	965	-	166	-	1,131	4,575
Equipment and direct expenses	771	9,110	939	-	10,820	8,317
Rent paid	-	-	-	5,419	5,419	11,958
Wages and salaries	751	87,366	4,961	-	93,078	112,381
National insurance	22	5,309	5	-	5,336	7,394
Depreciation	2,433	-	-	-	2,433	2,393
	4,942	101,785	6,071	5,419	118,217	147,018

NUMBER ONE COMMUNITY TRUST (TW)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

6 Support costs

	Provision of community café £	Pre-school nursery £	Other activities for the community £	Total 2012 £	Total 2011 £
General rates	-	-	1,172	1,172	1,097
Cleaning	2,899	2,780	6,999	12,678	5,711
Gas and electric	1,372	679	4,466	6,517	6,348
Repairs and renewals	1,657	1,963	5,356	8,976	21,910
Water and sewerage	132	132	443	707	1,137
Office equipment	244	245	734	1,223	1,593
Insurance	692	691	2,074	3,457	3,334
Stationery and postage	19	54	591	664	1,054
Telephone and internet	250	270	750	1,270	1,226
Sundry expenses	33	54	1,147	1,234	6,969
Computer costs	84	83	250	417	441
Legal and professional fees	-	226	-	226	829
Subscriptions	-	-	454	454	-
Wages and salaries	905	905	20,778	22,588	20,053
National insurance	78	78	514	670	1,811
Depreciation	1,577	1,580	4,740	7,897	7,900
	<u>9,942</u>	<u>9,740</u>	<u>50,468</u>	<u>70,150</u>	<u>81,413</u>

With the exception of legal and professional fees, support costs are allocated to the community café and to the pre-school nursery on the basis of floor area occupied. Legal and professional fees were 100% attributable to the pre-school nursery.

7 Governance costs

	Total funds 2012 £	Total funds 2011 £
Independent Examiner's fees	3,000	2,879
Legal fees	354	-
	<u>3,354</u>	<u>2,879</u>

NUMBER ONE COMMUNITY TRUST (TW)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

8 Net income / (Expenditure)

This is stated after charging

	2012 £	2011 £
Depreciation of tangible fixed assets		
- owned by the charity	10,330	10,293
Independent examiner's fees	3,000	2,879

During the year, no Trustees received any remuneration (2011 - £NIL)

During the year, no Trustees received any benefits in kind (2011 - £NIL)

During the year, no Trustees received any reimbursement of expenses (2011 - £NIL)

9. Staff costs

Staff costs were as follows

	2012 £	2011 £
Wages and salaries	115,667	132,434
Social security costs	6,006	9,205
	121,673	141,639

The average monthly number of employees during the year was as follows

	2012 No.	2011 No.
Full time	3	4
Part time	9	9
	12	13

No employee received remuneration amounting to more than £60,000 in either year

NUMBER ONE COMMUNITY TRUST (TW)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

10. Tangible fixed assets

	Freehold property £	Kitchen equipment £	Total £
Cost			
At 1 April 2011	395,034	26,583	421,617
Additions	-	2,238	2,238
At 31 March 2012	395,034	28,821	423,855
Depreciation			
At 1 April 2011	54,238	21,322	75,560
Charge for the year	7,900	2,430	10,330
At 31 March 2012	62,138	23,752	85,890
Net book value			
At 31 March 2012	332,896	5,069	337,965
At 31 March 2011	340,796	5,261	346,057

The Trust's freehold properties comprise the Community Centre and Library which were transferred to the Trust by Tunbridge Wells Borough Council and Kent County Council, respectively, on 30 September 2003 for a consideration of one pound. The cost of additions to freehold property includes legal and professional fees relating to the transfer of the property.

The terms of the transfers require the properties to revert to the councils if the Trust is dissolved.

There is a legal charge over the freehold property in favour of the Community Fund in respect of their grant.

11 Fixed asset investments

	Shares in subsidiary company £
Cost	
At 1 April 2011	-
Additions	1
At 31 March 2012	1

The subsidiary company is Number One Residential Limited which was incorporated on 21 September 2011 and is 100% owned by the Trust. The aggregate share capital and reserves of the subsidiary at 31 March 2012 were £1. The subsidiary gifts all its profits to Number One Community Trust (TW) and there was therefore no profit or loss for the period. The investment is stated at cost.

NUMBER ONE COMMUNITY TRUST (TW)

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

12 Debtors

	2012 £	2011 £
Amounts owed by subsidiary company	4,697	-
Gift aid recoverable	2,513	1,807
Other debtors and prepayments	6,023	10,737
	<u>13,233</u>	<u>12,544</u>

13 Creditors Amounts falling due within one year

	2012 £	2011 £
Trade creditors	6,669	4,637
Social security and other taxes	1,179	1,911
Deferred income	17,876	5,565
Accruals	3,000	3,100
	<u>28,724</u>	<u>15,213</u>

14 Statement of funds

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds					
Designated fund	21,208	-	(8,980)	-	12,228
	<u>21,208</u>	<u>-</u>	<u>(8,980)</u>	<u>-</u>	<u>12,228</u>
General funds					
General Fund	82,800	178,295	(159,563)	(2,095)	99,437
Total Unrestricted funds	<u>104,008</u>	<u>178,295</u>	<u>(168,543)</u>	<u>(2,095)</u>	<u>111,665</u>

NUMBER ONE COMMUNITY TRUST (TW)

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

14 Statement of funds (continued)

Restricted funds

Capital funds

Extension and refurbishment
fund

	346,057	-	(10,330)	2,238	337,965
Income fund	-	12,991	(12,848)	(143)	-
	<u>346,057</u>	<u>12,991</u>	<u>(23,178)</u>	<u>2,095</u>	<u>337,965</u>

Total of funds	<u>450,065</u>	<u>191,286</u>	<u>(191,721)</u>	<u>-</u>	<u>449,630</u>
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Designated funds

The designated fund is unrestricted and is designated to cover all costs of the Outreach Worker, and following his resignation, the costs of the staff partnership of the workers from Tunbridge Wells Youth For Christ

Restricted funds

All of the capital restricted funds have been expended on the construction, fitting out and furnishing of the enlarged and refurbished premises

Restricted income funds comprise grants & donations given for specific purposes All funds were expended during the year in accordance with the donors' wishes

15 Analysis of net assets between funds

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Tangible fixed assets	337,965	-	337,965	346,057
Fixed asset investments	-	1	1	-
Current assets	-	140,388	140,388	119,221
Creditors due within one year	-	(28,724)	(28,724)	(15,213)
	<u>337,965</u>	<u>111,665</u>	<u>449,630</u>	<u>450,065</u>

16 Controlling party

The trustees have ultimate control of the charity