

REGISTERED NUMBER: 04336708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

World-Wide Education Service
(Home School) Limited

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for the Year Ended 31 March 2019

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DIRECTOR:

Mrs. A E Mullock

REGISTERED OFFICE:

Waverley House
Penton
Carlisle
Cumbria
CA6 5QU

REGISTERED NUMBER:

04336708 (England and Wales)

ACCOUNTANTS:

Robert Hayden & Co
195 Bramhall Lane
Stockport
Cheshire
SK2 6JA

Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>184</u>		<u>461</u>
			184		461
CURRENT ASSETS					
Stocks		5,598		4,746	
Debtors	6	20,296		10,255	
Cash at bank		<u>157,201</u>		<u>167,722</u>	
		183,095		182,723	
CREDITORS					
Amounts falling due within one year	7	<u>22,174</u>		<u>21,129</u>	
NET CURRENT ASSETS			<u>160,921</u>		<u>161,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>161,105</u>		<u>162,055</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>161,104</u>		<u>162,054</u>
			<u>161,105</u>		<u>162,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 December 2019 and were signed by:

Mrs. A E Mullock - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

World-Wide Education Service (Home School) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	<u>21,994</u>
AMORTISATION	
At 1 April 2018 and 31 March 2019	<u>21,994</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	<u>3,912</u>
DEPRECIATION	
At 1 April 2018	3,451
Charge for year	<u>277</u>
At 31 March 2019	<u>3,728</u>
NET BOOK VALUE	
At 31 March 2019	<u>184</u>
At 31 March 2018	<u>461</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	19,057	8,995
Other debtors	<u>1,239</u>	<u>1,260</u>
	<u>20,296</u>	<u>10,255</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	4,854	5,888
Taxation and social security	12,453	9,504
Other creditors	<u>4,867</u>	<u>5,737</u>
	<u>22,174</u>	<u>21,129</u>

8. **OTHER FINANCIAL COMMITMENTS**

At 31 March 2019 the company had total commitments under non-cancellable operating leases over the remaining life of the leases of £16,120 (2018 £7,061).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.