

Registration number 04336708

World-Wide Education Service (Home School) Limited

Abbreviated accounts

for the year ended 31 March 2011

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World-Wide Education Service (Home School) Limited

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World-Wide Education Service (Home School) Limited

**Chartered Accountant's report to the Director on the
unaudited financial statements of World-Wide Education Service (Home School) Limited**

In accordance with the engagement letter dated 20 January 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the company's director in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's director that I have done so and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's director for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



**Christine Tetley B.Sc, FCA
Chartered Accountant**

17 December 2011

**195 Bramhall Lane
Stockport
Cheshire
SK2 6JA**

World-Wide Education Service (Home School) Limited

**Abbreviated balance sheet
as at 31 March 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible assets	2		1,836		4,035
Tangible assets	2		207		479
			<u>2,043</u>		<u>4,514</u>
Current assets					
Stocks		7,657		8,116	
Debtors		16,626		12,946	
Cash at bank and in hand		26,190		15,002	
		<u>50,473</u>		<u>36,064</u>	
Creditors: amounts falling due within one year		<u>(52,268)</u>		<u>(29,106)</u>	
Net current (liabilities)/assets			<u>(1,795)</u>		<u>6,958</u>
Total assets less current liabilities			248		11,472
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(3,133)</u>
Net assets			<u>248</u>		<u>8,339</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	4		247		8,338
Shareholders' funds			<u>248</u>		<u>8,339</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

World-Wide Education Service (Home School) Limited

Abbreviated balance sheet (continued)

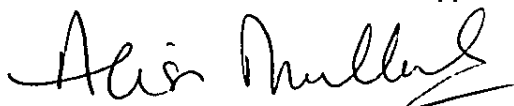
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 December 2011 and signed on its behalf by



A.E. Mullock
Director

Registration number 04336708

The notes on pages 4 to 5 form an integral part of these financial statements.

World-Wide Education Service (Home School) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Fees are invoiced in full, and entitlement to income recognised, upon enrolment on a twelve-month course.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
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1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

World-Wide Education Service (Home School) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2010	21,994	16,569	38,563
Disposals	-	(2,709)	(2,709)
At 31 March 2011	<u>21,994</u>	<u>13,860</u>	<u>35,854</u>
Depreciation and Provision for diminution in value			
At 1 April 2010	17,959	16,090	34,049
On disposals	-	(2,709)	(2,709)
Charge for year	2,199	272	2,471
At 31 March 2011	<u>20,158</u>	<u>13,653</u>	<u>33,811</u>
Net book values			
At 31 March 2011	<u>1,836</u>	<u>207</u>	<u>2,043</u>
At 31 March 2010	<u>4,035</u>	<u>479</u>	<u>4,514</u>
3 Share capital		2011 £	2010 £
Allotted, called up and fully paid			
1 Ordinary shares of 1 each		<u>1</u>	<u>1</u>
Equity Shares			
1 Ordinary shares of 1 each		<u>1</u>	<u>1</u>
4. Reserves		Profit and loss account £	Total £
At 1 April 2010		8,338	8,338
Profit for the year		17,909	17,909
Equity Dividends		(26,000)	(26,000)
At 31 March 2011		<u>247</u>	<u>247</u>