

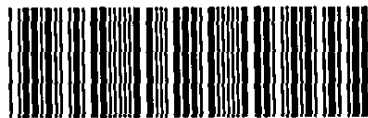
Registration number 04336708

World-Wide Education Service (Home School) Limited

Abbreviated accounts

for the year ended 31 March 2010

SATURDAY



AZQG5Q1B

A29

18/12/2010

97

COMPANIES HOUSE

World-Wide Education Service (Home School) Limited

Contents

	Page
Accountant's report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

World-Wide Education Service (Home School) Limited

**Accountant's report to the Director on the
unaudited financial statements of World-Wide Education Service (Home School) Limited**

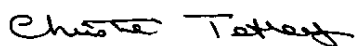
In accordance with the engagement letter dated 20 January 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the company's director in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's director that I have done so and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's director for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



**Christine Tetley B.Sc, FCA
Chartered Accountant**

19 November 2010

**195 Bramhall Lane
Stockport
Cheshire
SK2 6JA**

World-Wide Education Service (Home School) Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,035		6,234
Tangible assets	2		479		1,169
			<u>4,514</u>		<u>7,403</u>
Current assets					
Stocks		8,116		12,977	
Debtors		12,946		13,008	
Cash at bank and in hand		15,002		30	
		<u>36,064</u>		<u>26,015</u>	
Creditors: amounts falling due within one year		<u>(29,106)</u>		<u>(22,926)</u>	
Net current assets			<u>6,958</u>		<u>3,089</u>
Total assets less current liabilities			11,472		10,492
Creditors: amounts falling due after more than one year			<u>(3,133)</u>		<u>(9,745)</u>
Net assets			<u>8,339</u>		<u>747</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	4		8,338		746
Shareholders' funds			<u>8,339</u>		<u>747</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

World-Wide Education Service (Home School) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 19 November 2010 and signed on its behalf by



A.E. Mullock
Director

Registration number 04336708

The notes on pages 4 to 6 form an integral part of these financial statements.

World-Wide Education Service (Home School) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Fees are invoiced in full, and entitlement to income recognised, upon enrolment on a twelve-month course.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
-------------------------------------	---------------------

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

World-Wide Education Service (Home School) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

continued

2.	Fixed assets	Intangible	Tangible	Total
		assets	fixed	
		£	£	£
	Cost			
	At 1 April 2009	21,994	16,569	38,563
	At 31 March 2010	21,994	16,569	38,563
	Depreciation and Provision for diminution in value			
	At 1 April 2009	15,760	15,400	31,160
	Charge for year	2,199	690	2,889
	At 31 March 2010	17,959	16,090	34,049
	Net book values			
	At 31 March 2010	4,035	479	4,514
	At 31 March 2009	6,234	1,169	7,403
3	Share capital		2010	2009
			£	£
	Allotted, called up and fully paid			
	1 Ordinary shares of 1 each		1	1
	Equity Shares			
	1 Ordinary shares of 1 each		1	1
4	Reserves		Profit and loss account	Total
			£	£
	At 1 April 2009		746	746
	Profit for the year		45,592	45,592
	Equity Dividends		(38,000)	(38,000)
	At 31 March 2010		8,338	8,338

World-Wide Education Service (Home School) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

continued

5. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2010	2009	
	£	£	£
A E Mullock	-	6,002	6,002