

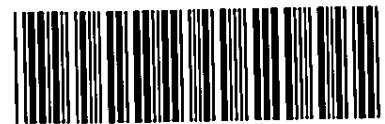
Registration number 04336708

World-Wide Education Service (Home School) Limited

Abbreviated accounts

for the year ended 31 March 2009

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World-Wide Education Service (Home School) Limited

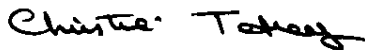
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World-Wide Education Service (Home School) Limited

**Accountant's report on the unaudited financial statements to the director of
World-Wide Education Service (Home School) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.



**Christine Tetley B.Sc, FCA
Chartered Accountant
195 Bramhall Lane
Stockport
Cheshire
SK2 6JA**

Date: 18 January 2010

World-Wide Education Service (Home School) Limited

**Abbreviated balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		6,234		8,433
Tangible assets	2		1,169		2,294
			<u>7,403</u>		<u>10,727</u>
Current assets					
Stocks		12,977		14,178	
Debtors		13,008		20,458	
Cash at bank and in hand		30		10,065	
		<u>26,015</u>		<u>44,701</u>	
Creditors: amounts falling due within one year		<u>(22,926)</u>		<u>(30,251)</u>	
Net current assets			<u>3,089</u>		<u>14,450</u>
Total assets less current liabilities			10,492		25,177
Creditors: amounts falling due after more than one year			(9,745)		(13,654)
Provisions for liabilities			-		(54)
Net assets			<u>747</u>		<u>11,469</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	4		746		11,468
Shareholders' funds			<u>747</u>		<u>11,469</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

World-Wide Education Service (Home School) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

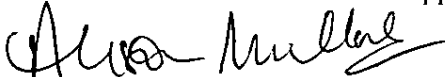
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 18 January 2010 and signed on its behalf by



A.E. Mullock
Director

Registration No: 04336708

The notes on pages 4 to 6 form an integral part of these financial statements.

World-Wide Education Service (Home School) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Fees are invoiced in full, and entitlement to income recognised, upon enrolment on a twelve-month course.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
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1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

World-Wide Education Service (Home School) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2008	21,994	16,569	38,563
At 31 March 2009	<u>21,994</u>	<u>16,569</u>	<u>38,563</u>
Depreciation and Provision for diminution in value			
At 1 April 2008	13,561	14,275	27,836
Charge for year	<u>2,199</u>	<u>1,125</u>	<u>3,324</u>
At 31 March 2009	<u>15,760</u>	<u>15,400</u>	<u>31,160</u>
Net book values			
At 31 March 2009	<u>6,234</u>	<u>1,169</u>	<u>7,403</u>
At 31 March 2008	<u>8,433</u>	<u>2,294</u>	<u>10,727</u>
3. Share capital		2009 £	2008 £
Authorised			
1,000 Ordinary shares of 1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
1 Ordinary shares of 1 each		<u>1</u>	<u>1</u>
Equity Shares			
1 Ordinary shares of 1 each		<u>1</u>	<u>1</u>
4. Reserves		Profit and loss account £	Total £
At 1 April 2008		11,468	11,468
Profit for the year		13,278	13,278
Equity Dividends		<u>(24,000)</u>	<u>(24,000)</u>
At 31 March 2009		<u>746</u>	<u>746</u>

World-Wide Education Service (Home School) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

..... continued

5. Transactions with directors

The following directors had loans during the year. Interest has been charged at 6% on the outstanding balance. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2009	2008	
	£	£	£
A.E. Mullock	<u>6,002</u>	<u>2,224</u>	<u>7,048</u>