

Registration number 4336708

World-Wide Education Service (Home School) Limited

Abbreviated accounts

for the year ended 31 March 2005



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COMPANIES HOUSE 27/01/2006

World-Wide Education Service (Home School) Limited

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World-Wide Education Service (Home School) Limited

**Accountant's report on the unaudited financial statements to the directors of
World-Wide Education Service (Home School) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.

**Christine Tetley B.Sc, FCA
Chartered Accountant
195 Bramhall Lane
Stockport
Cheshire
SK2 6JA**

Date: 20 January 2006

World-Wide Education Service (Home School) Limited

**Abbreviated balance sheet
as at 31 March 2005**

	Notes	2005		2004	
		£	£	£	£
Fixed assets					
Intangible assets	2		15,030		17,229
Tangible assets	2		18,814		6,861
			<u>33,844</u>		<u>24,090</u>
Current assets					
Stocks		7,111		7,550	
Debtors		19,340		15,060	
Cash at bank and in hand		-		2,436	
		<u>26,451</u>		<u>25,046</u>	
Creditors: amounts falling due within one year		<u>(58,346)</u>		<u>(46,778)</u>	
Net current liabilities			<u>(31,895)</u>		<u>(21,732)</u>
Total assets less current liabilities			1,949		2,358
Provisions for liabilities and charges			<u>(1,117)</u>		<u>(1,037)</u>
Net assets			<u>832</u>		<u>1,321</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			831		1,320
Shareholders' funds			<u>832</u>		<u>1,321</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

World-Wide Education Service (Home School) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

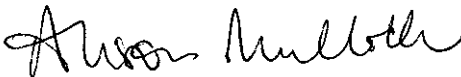
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20 January 2006 and signed on its behalf by


A. Mullock
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

World-Wide Education Service (Home School) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

World-Wide Education Service (Home School) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2005**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2004	21,994	12,295	34,289
Additions	-	15,275	15,275
At 31 March 2005	<u>21,994</u>	<u>27,570</u>	<u>49,564</u>
Depreciation and Provision for diminution in value			
At 1 April 2004	4,765	5,434	10,199
Charge for year	2,199	3,322	5,521
At 31 March 2005	<u>6,964</u>	<u>8,756</u>	<u>15,720</u>
Net book values			
At 31 March 2005	<u>15,030</u>	<u>18,814</u>	<u>33,844</u>
At 31 March 2004	<u>17,229</u>	<u>6,861</u>	<u>24,090</u>

3. Share capital	2005 £	2004 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2005 £	2004 £	Maximum in year £
A. Mullock	<u>10,477</u>	<u>4,729</u>	<u>10,477</u>