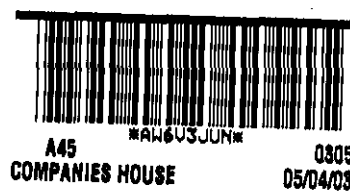


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**Report of the Director and
Financial Statements For The Period 5th December 2001 to 31st December 2002
for
Census Searches Ltd**



Census Searches Ltd

**Contents of the Financial Statements
For The Period 5th December 2001 to 31st December 2002**

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Census Searches Ltd

Company Information

For The Period 5th December 2001 to 31st December 2002

DIRECTOR: Lady Teviot

SECRETARY: C Kerr

REGISTERED OFFICE: 28 Hazel Grove
Burgess Hill
West Sussex
RH15 0BY

REGISTERED NUMBER: 04334635 (England and Wales)

ACCOUNTANTS: Dua & Co.
Chartered Accountants
Letchford House
Headstone Lane
Harrow
Middlesex HA3 6PE

Census Searches Ltd

Report of the Director

For The Period 5th December 2001 to 31st December 2002

The director presents her report with the financial statements of the company for the period 5th December 2001 to 31st December 2002.

INCORPORATION

The company was incorporated on 5th December 2001 and commenced trading on 1st January 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of providing genealogical services.

DIRECTOR

Lady Teviot was the sole director during the period under review.

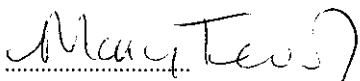
Her beneficial interest in the issued share capital of company was as follows:

	31.12.2002
Ordinary £1 shares	1

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Lady Teviot - DIRECTOR

Dated: 1/4/03

Census Searches Ltd

Profit and Loss Account

For The Period 5th December 2001 to 31st December 2002

	Notes	£
TURNOVER		77,975
Cost of sales		7,641
GROSS PROFIT		70,334
Administrative expenses		17,023
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	53,311
Tax on profit on ordinary activities	3	10,261
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		43,050
Dividends	4	13,000
RETAINED PROFIT CARRIED FORWARD		£30,050

The notes form part of these financial statements

Census Searches Ltd

Balance Sheet
31st December 2002

	Notes	£	£
FIXED ASSETS:			
Intangible assets	5		4,000
Tangible assets	6		6,688
			<u>10,688</u>
CURRENT ASSETS:			
Debtors	7	4,150	
Cash at bank		27,625	
		<u>31,775</u>	
CREDITORS: Amounts falling due within one year	8	12,412	
		<u></u>	
NET CURRENT ASSETS:			<u>19,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£30,051</u>
CAPITAL AND RESERVES:			
Called up share capital	9		1
Profit and loss account			30,050
			<u>£30,051</u>
SHAREHOLDERS' FUNDS:			<u>£30,051</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2002.

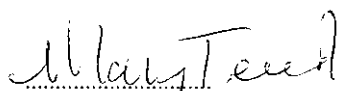
The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


Lady Teviot - DIRECTOR

Approved by the Board on 1/4/03

The notes form part of these financial statements

Census Searches Ltd

Notes to the Financial Statements

For The Period 5th December 2001 to 31st December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	2,229
	<u> </u>
Director's emoluments and other benefits etc	-
	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	10,261
	<u> </u>
Tax on profit on ordinary activities	10,261
	<u> </u>

4. DIVIDENDS

	£
Final - Ordinary	13,000
	<u> </u>

Census Searches Ltd

Notes to the Financial Statements

For The Period 5th December 2001 to 31st December 2002

5. INTANGIBLE FIXED ASSETS

	Goodwill
	<u>£</u>
COST:	
Additions	4,000
	<u>4,000</u>
At 31st December 2002	<u>4,000</u>
NET BOOK VALUE:	
At 31st December 2002	<u><u>4,000</u></u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	<u>£</u>
COST:	
Additions	8,917
	<u>8,917</u>
At 31st December 2002	<u>8,917</u>
DEPRECIATION:	
Charge for period	2,229
	<u>2,229</u>
At 31st December 2002	<u>2,229</u>
NET BOOK VALUE:	
At 31st December 2002	<u><u>6,688</u></u>

**7. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Trade debtors	<u><u>4,150</u></u>

**8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Directors current accounts	72
V.A.T.	1,079
Taxation	10,261
Accruals and Deferred Income	1,000
	<u><u>12,412</u></u>

Census Searches Ltd

Notes to the Financial Statements

For The Period 5th December 2001 to 31st December 2002

9. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
1,000	Ordinary	£1.00	1,000

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
1	Ordinary	£1.00	1

Census Searches Ltd

**Report of the Accountants to the Director of
Census Searches Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st December 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dua & Co

Dua & Co.
Chartered Accountants
Letchford House
Headstone Lane
Harrow
Middlesex HA3 6PE

Dated: 5/4/03

Census Searches Ltd

Trading and Profit and Loss Account

For The Period 5th December 2001 to 31st December 2002

	£	£
Turnover		77,975
Cost of sales:		
Purchases		7,641
GROSS PROFIT		70,334
Expenditure:		
Use of home as office	780	
Telephone & fax	1,772	
Printing, postage & stationery	358	
Travel & subsistence	5,099	
Computer consumables	2,080	
Books and publications	121	
Sundry expenses	482	
Accountancy	1,996	
Advertising & marketing	2,106	
		14,794
		55,540
Depreciation:		
Fixtures & fittings	848	
Computer equipment	1,381	
		2,229
NET PROFIT		<u><u>£53,311</u></u>

This page does not form part of the statutory financial statements