

Registered Number 04329621

EXCELSIOR COACHES LIMITED

Abbreviated Accounts

30 November 2011

EXCELSIOR COACHES LIMITED

Registered Number 04329621

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	–	100,000
Total fixed assets			100,000
Current assets			
Stocks		63,078	67,235
Debtors		1,519,484	1,234,476
Cash at bank and in hand			4,043
Total current assets		<u>1,582,562</u>	<u>1,305,754</u>
Creditors: amounts falling due within one year		(932,089)	(762,743)
Net current assets		650,473	543,011
Total assets less current liabilities		<u>650,473</u>	<u>643,011</u>
Accruals and deferred income		(1,885)	(3,800)
Total net Assets (liabilities)		648,588	639,211
Capital and reserves			
Called up share capital		720,000	720,000
Profit and loss account		<u>(71,412)</u>	<u>(80,789)</u>
Shareholders funds		<u>648,588</u>	<u>639,211</u>

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

P K Robins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation is not applicable. Stock has been valued at the lower of cost or net realisable value.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	100,000
additions	
disposals	(100,000)
revaluations	
transfers	
At 30 November 2011	<u>0</u>

Depreciation

At 30 November 2010

Charge for year

on disposals

At 30 November 2011

Net Book Value

At 30 November 2010 100,000

At 30 November 2011 -

3 Related party disclosures

The owners of Excelsior Coaches Limited also own 100% of Excelsior Travel Limited (which provides assets on lease hire). All charges between Excelsior Coaches, Excelsior Travel & Excelsior Tours were at market rate and have been excluded from the consolidated P&L. Related businesses of the Directors have invoiced Excelsior Coaches for £158,256 plus VAT for services rendered. This figure is included in the General Overhead costs of the Company for 2011.