

Abbreviated Accounts for the Year Ended 31 December 2012

for

Trackelite Limited

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for the Year Ended 31 December 2012**

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Trackelite Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTOR: M Sanderson

REGISTERED OFFICE: 4 Reading Road
Pangbourne
Reading
Berkshire
RG8 7LY

REGISTERED NUMBER: 04328607

ACCOUNTANTS: Geoffrey Cole & Co
Chartered Accountants
4 Reading Road
Pangbourne
Reading
Berkshire
RG8 7LY

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		300,385		105,385
CURRENT ASSETS					
Debtors		185		-	
CREDITORS					
Amounts falling due within one year		<u>1,142</u>		<u>208,373</u>	
NET CURRENT LIABILITIES			<u>(957)</u>		<u>(208,373)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			299,428		(102,988)
CREDITORS					
Amounts falling due after more than one year			32,000		32,000
NET ASSETS/(LIABILITIES)			<u>267,428</u>		<u>(134,988)</u>
CAPITAL AND RESERVES					
Called up share capital	3		295,000		100,000
Profit and loss account			<u>(27,572)</u>		<u>(234,988)</u>
SHAREHOLDERS' FUNDS			<u>267,428</u>		<u>(134,988)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 September 2013 and were signed by:

M Sanderson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis as in the opinion of the director the major creditors of the company will not demand payment of their debts in the foreseeable future.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Fixed asset investments are stated at cost less any write down required for impairments.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	105,385
Additions	195,000
At 31 December 2012	<u>300,385</u>
NET BOOK VALUE	
At 31 December 2012	<u>300,385</u>
At 31 December 2011	<u>105,385</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Chiswell Finance Limited

Nature of business: Providers of finance

	%	2012	2011
	holding	£	£
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		193,836	211,357
(Loss)/profit for the year		<u>(4,618)</u>	<u>21,868</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
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295,000	Share capital 1	£1	295,000	100,000
(2011 - 100,000)				

195,000 Ordinary shares of £1 each were allotted during the year.

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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

4. RELATED PARTY DISCLOSURES

The following balances were outstanding at 31 December 2012:

The company owed Chiswell Finance Limited £470 (2011 : £207,433)

The company owed Golden Pond NV, its ultimate parent company , £32,000 (2011 : £32,000)

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is PG Nominees Limited, a company incorporated in Guernsey

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.