Registration number 4328421

Mobile Autocare Ltd

Director's report and financial statements

for the year ended 30 November 2003



A40
COMPANIES HOUSE
0117
01/10/04

Mobile Autocare Ltd

Company information

Director	Mark Smeeton
Secretary	Maxine Smeeton
Company number	4328421
Registered office	5 Lightoaks Road Salford M6 8NQ
Accountants	Jonathan Round Accountancy Services Ltd 10 Allerton Grange Crescent Leeds LS17 6LN

Mobile Autocare Ltd

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

Mobile Autocare Ltd

Director's report
for the year ended 30 November 2003

The director presents his report and the financial statements for the year ended 30 November 2003.

Principal activity
The principal activity of the company is the repair of motor vehicles,

Director and his interest
The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	30/11/03	**01/12/02**
Mark Smeeton	1	1

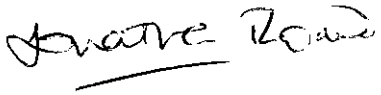
This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 29 September 2004 and signed on its behalf by

Maxine Smeeton
Secretary

Accountants' report on the unaudited financial statements to the director of Mobile Autocare Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2003 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Jonathan Round Accountancy Services Ltd
Chartered Accountants
10 Allerton Grange Crescent
Leeds
LS17 6LN

Date: 29 September 2004

Mobile Autocare Ltd

Profit and loss account
for the year ended 30 November 2003

		Continuing operations	
		2003	2002
	Notes	£	£
Turnover	2	132,382	-
Cost of sales		(40,068)	-
Gross profit		92,314	-
Administrative expenses		(82,830)	-
Interest payable and similar charges	4	(2)	-
Profit on ordinary activities before taxation		9,482	-
Tax on profit on ordinary activities	5	(2,013)	-
Profit on ordinary activities after taxation		7,469	-
Dividends		(7,000)	-
Retained profit for the year		469	-

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 9 form an integral part of these financial statements.

Mobile Autocare Ltd

Balance sheet
as at 30 November 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Intangible assets	6		42,750		-
Tangible assets	7		15,962		-
			58,712		-
Current assets					
Debtors	8	20,738		1	
Cash at bank and in hand		22,400		-	
		43,138		1	
Creditors: amounts falling due within one year	9	(101,380)		-	
Net current (liabilities)/assets			(58,242)		1
Net assets			470		1
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account			469		-
Equity shareholders' funds	11		470		1

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

Balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 30 November 2003

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 29 September 2004.

Mark Smeeton
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

Notes to the financial statements for the year ended 30 November 2003

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2003	2002
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	2,250	-
Depreciation and other amounts written off tangible assets	5,320	-

4. Interest payable and similar charges

	2003	2002
	£	£
Included in this category is the following:		
Interest payable on loans < 1 yr	2	-

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2003 £	2002 £
Current tax		
UK corporation tax	2,013	-

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (19 per cent). The differences are explained below:

	2003 £	2002 £
Profit on ordinary activities before taxation	9,482	-
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (30 November 2002 : 19%)	1,802	-
Effects of:		
Capital allowances for period in excess of depreciation	443	-
Effect of 0% band	(232)	-
Current tax charge for period	2,013	-

6. Intangible fixed assets

	Goodwill £	Total £
Cost		
Additions	45,000	45,000
At 30 November 2003	45,000	45,000
Provision for diminution in value		
Charge for year	2,250	2,250
At 30 November 2003	2,250	2,250
Net book values		
At 30 November 2003	42,750	42,750

..... continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
Additions	6,282	15,000	21,282
At 30 November 2003	6,282	15,000	21,282
Depreciation			
Charge for the year	1,570	3,750	5,320
At 30 November 2003	1,570	3,750	5,320
Net book values			
At 30 November 2003	4,712	11,250	15,962

8. Debtors	2003 £	2002 £
Trade debtors	20,738	-
Other debtors	-	1
	20,738	1

9. Creditors: amounts falling due within one year	2003 £	2002 £
Trade creditors	17,524	-
Corporation tax	2,013	-
Other taxes and social security costs	12,150	-
Director's accounts	58,713	-
Other creditors	10,480	-
Accruals and deferred income	500	-
	101,380	-

..... continued

10. Share capital	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

11. Reconciliation of movements in shareholders' funds	2003 £	2002 £
Profit for the year	7,469	-
Dividends	(7,000)	-
	469	-
Opening sharcholders' funds	1	1
Closing shareholders' funds	470	1