

157 Green Lanes London Limited
Company Number: 4325521

Statutory accounts for the year ended 30 November 2002

Directors' report

The directors present their report for the year ended 30 November 2002.

Principal activity

The principal activity of the company is that of ownership of the freehold of 157 Green Lanes, London N16. The company is also used to administer and maintain the common parts of the property.

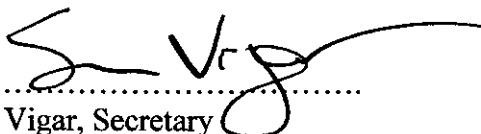
Directors

The directors of the company, and their beneficial interests in the ordinary shares of the company were:

	<u>1 December</u> <u>2001</u>	<u>30 November</u> <u>2002</u>
K.L. Carey	-	1
D. Greenwood	-	1
C.D.G. Pickering	1	1
B. Filgueira	-	1
S. Vigar	-	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors, who approved this report on 2 February 2003.


.....
S. Vigar, Secretary



157 Green Lanes London Limited

Income and expenditure account for the year ended 30 November 2002

	2002
	£
Income	
Service charge contributions	=
Expenditure	
Legal fees on incorporation	5
	<u>5</u>
Retained profit / (loss)	(5)

There were no other recognised gains and losses for the year attributable to shareholders.

157 Green Lanes London Limited

Balance sheet as at 30 November 2002

	Notes	2002 £
Fixed assets		
Tangible assets	2	10,000
Current assets		
Debtors		-
Cash at bank		-
		-
Creditors:		
amounts falling due within one year		-
Net current assets / (liabilities)		10,000
Net assets / (liabilities)		10,000
Capital and reserves		
Called-up share capital	3	5
Share premium account	4	10,000
Retained profit / (loss)	4	(5)
		10,000

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, and with the Financial Reporting Standard for Small Entities.

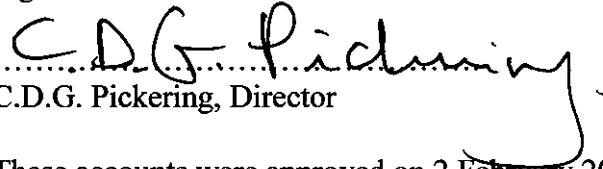
For the year ended 30 November 2002 the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985. No notice requiring an audit was deposited under s249B(2).

The directors acknowledge that they are responsible for:

- ensuring that the company keeps proper accounting records, as required by s221; and
- preparing accounts giving a true and fair view of the affairs of the company as at the year end and of its surplus / (deficit) for the year as required by s226; and

- preparing accounts which comply with the Act, so far as applicable to the company.

Signed on behalf of the board of directors:


C.D.G. Pickering, Director

These accounts were approved on 2 February 2003

157 Green Lanes London Limited

Notes to the accounts for the year ended 30 November 2002

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish.

	2002 £
2 Fixed assets	
Cost at start and end of year	<u>10,000</u>

3 Called-up share capital

Authorised share capital

5 ordinary shares of £1 each 5

Allotted, called up and fully paid

5 ordinary shares of £1 each 5

4 Movement on reserves

	Share capital	Share premium account	Retained profit/(loss)	Total
Shares Issued	5			5
Movement during year		10,000	(5)	9,995
Balance at 30 November 2002	5	10,000	(5)	<u>10,000</u>

5 Controlling Party

There is no controlling party.