ADVANCED TELECOM SERVICES (UK) LIMITED

Company Registration Number:
04325502 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

ADVANCED TELECOM SERVICES (UK) LIMITED

Abbreviated Balance sheet

As at 31 March 2016

	Notes	*2016*	*2015*
		£	**£**
Fixed assets			
Tangible assets:	2	**250,442**	252,025
Total fixed assets:		**250,442**	252,025
Current assets			
Debtors:		**118,027**	163,111
Cash at bank and in hand:		**148,054**	125,925
Total current assets:		**266,081**	289,036
Creditors: amounts falling due within one year:		**(176,071)**	(214,001)
Net current assets (liabilities):		**90,010**	75,035
Total assets less current liabilities:		**340,452**	327,060
Total net assets (liabilities):		**340,452**	327,060

The notes form part of these financial statements

ADVANCED TELECOM SERVICES (UK) LIMITED

Balance sheet continued

As at 31 March 2016

	Notes	*2016* £	*2015* £
Capital and reserves			
Called up share capital:	3	**1**	1
Revaluation reserve:		**235,000**	235,000
Profit and loss account:		**105,451**	92,059
Shareholders funds:		**340,452**	327,060

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 12 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ian Desmond Patrick Scott
Status: Director

The notes form part of these financial statements

ADVANCED TELECOM SERVICES (UK) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets depreciation policy

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Intangible fixed assets amortisation policy

NA

Valuation information and policy

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Other accounting policies

NA

ADVANCED TELECOM SERVICES (UK) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

2. Tangible assets

	Total
Cost	£
01 April 2015:	312,828
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	312,828
Depreciation	
01 April 2015:	60,803
Charge for year:	1,583
On disposals:	0
Other adjustments:	0
31 March 2016:	62,386
Net book value	
31 March 2016:	**250,442**
31 March 2015:	**252,025**

ADVANCED TELECOM SERVICES (UK) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

3. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	126	0.01	**1**
Preference shares:			**0**
Total share capital (£):			**1**

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	126	0.01	**1**
Preference shares:			**0**
Total share capital (£):			**1**

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