

Registered Number 04324321

Seitai Limited

Abbreviated Accounts

31 March 2011

Seitai Limited

Registered Number 04324321

Company Information

Registered Office:

3 Cline Close
Crownhill
Milton Keynes
Buckinghamshire
MK8 0DB

Reporting Accountants:

Ad Valorem Accountancy Services Limited

2-3 Bassett Court
Broad Street
Newport Pagnell
Buckinghamshire
MK16 0JN

Seitai Limited

Registered Number 04324321

Balance Sheet as at 31 March 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		534		626
			<u>534</u>		<u>626</u>
Current assets					
Stocks		4,000		2,600	
Debtors		255		193	
Cash at bank and in hand		1,314		2,929	
Total current assets		<u>5,569</u>		<u>5,722</u>	
Creditors: amounts falling due within one year		(6,008)		(6,023)	
Net current assets (liabilities)			(439)		(301)
Total assets less current liabilities			<u>95</u>		<u>325</u>
Total net assets (liabilities)			<u>95</u>		<u>325</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			94		324
Shareholders funds			<u>95</u>		<u>325</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2011

And signed on their behalf by:

K D Mundy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		2,268
Additions	-	<u>527</u>
At 31 March 2011	-	<u>2,795</u>
Depreciation		
At 01 April 2010		1,642
Charge for year	-	<u>619</u>
At 31 March 2011	-	<u>2,261</u>
Net Book Value		
At 31 March 2011		534
At 31 March 2010	-	<u>626</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

At the balance sheet date the company owed the directors, K Mundy, £4,428 (2010: £2,728).