REGISTERED NUMBER: 4324321 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

FOR

SEITAI LIMITED



SEITAI LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTOR:	K D Mundy
SECRETARY:	Mrs J S Mundy
REGISTERED OFFICE:	3 Cline Court Crownhill Milton Keynes Buckinghamshire MK8 0DB
REGISTERED NUMBER:	4324321 (England and Wales)
ACCOUNTANTS:	Thomas Wood & Co 84A High Street Stony Stratford Milton Keynes MK11 1AH

SEITAI LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

	Notes	31.3.04 £	31.3.04 £	31.3.03 £	31.3.03 £
FIXED ASSETS:					
Tangible assets	2		1,402		-
CURRENT ASSETS:					
Stocks		16,000		-	
Cash at bank and in hand		7,404		1	
		23,404		1	
CREDITORS: Amounts falling due within one year		23,092		-	
NET CURRENT ASSETS:			312		1
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,714		£1
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			1,713		-
SHAREHOLDERS' FUNDS:			£1,714		£1

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

K D Mundy - Director

Approved by the Board on 21-01-05

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	1,870
At 31 March 2004	1,870
DEPRECIATION:	
Charge for year	468
At 31 March 2004	468
NET BOOK VALUE:	
At 31 March 2004	1,402

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
1	Ordinary	£1	1	1