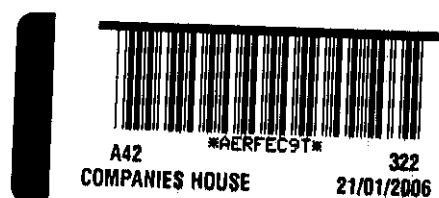

Richards Bros Limited

Abbreviated financial statements

for the year ended
31 March 2005

Company number 4315744



Richards Bros Limited

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

	Pages
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Notes to the abbreviated financial statements	5

Richards Bros Limited

DIRECTORS

J R B Richards
A Richards
A J Richards
D A Richards

SECRETARY

A Richards

ACCOUNTANTS

Guest Wilson Chartered Accountants
8 Wolverton Road
Snitterfield
Stratford upon Avon
Warwickshire
CV37 0HB

REGISTERED OFFICE

Cardrew Way
Cardrew Industrial Estate
Redruth
Cornwall
TR15 1SS

Accountants' report to
RICHARDS BROS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 4 to 5 together with the annual accounts of Richards Bros Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 2005.

Respective responsibilities of directors and accountants

The company's directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts in accordance with section 246 of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the accounts prepared under section 249C(6) of the Act, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 of the Companies Act 1985 and the abbreviated accounts on pages 5 to 7 have been properly prepared in accordance with those provisions.



Guest Wilson Limited
Chartered Accountants

22 November 2005

Richards Bros Limited

ABBREVIATED BALANCE SHEET as at 31 March 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	<u>19,382</u>	<u>18,200</u>
CURRENT ASSETS			
Stocks		53,561	57,500
Debtors		19,128	15,472
Cash at bank and in hand		<u>5,873</u>	<u>8,736</u>
		78,562	81,708
CREDITORS: amounts falling due within one year		<u>(104,970)</u>	<u>(107,252)</u>
NET CURRENT LIABILITIES		(26,408)	(25,544)
		<u>£ (7,026)</u>	<u>£ (7,344)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		(8,026)	(8,344)
Equity shareholders' funds		<u>£ (7,026)</u>	<u>£ (7,344)</u>

For the year ended 31 March 2005 the company is entitled to the exemption from an annual audit permitted by section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2) by a member requiring an audit.

The directors have: taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1); confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985; acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).



R J B Richards
Director

22 November 2005

Richards Bros Limited

NOTES TO THE ACCOUNTS at 31 March 2005

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition, of each asset at a rate of 25% on a reducing balance basis.

2 TANGIBLE FIXED ASSETS

	Plant & machinery etc £
Cost:	
At 1 April 2004	26,001
Additions	5,143
At 31 March 2005	<u>31,144</u>
Depreciation:	
At 1 April 2004	7,801
Provided during the year	3,961
At 31 March 2005	<u>11,762</u>
Net book value	
At 31 March 2005	<u><u>19,382</u></u>
At 31 March 2004	<u>18,200</u>

3 SHARE CAPITAL

	Authorised 2005 and 2004 £
Ordinary shares of £1 each	<u><u>1,000</u></u>
	Allotted, called-up and fully paid
	2005 and 2005 and
	2004 2004
	No. £
Ordinary shares of £1 each	<u><u>1,000</u></u> <u><u>1</u></u>