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# **Richards Bros Limited**

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## **Abbreviated financial statements**

for the year ended  
**31 March 2004**

*Company number 4315744*



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# Richards Bros Limited

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## ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

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# **Richards Bros Limited**

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**DIRECTORS**

J R B Richards  
A Richards  
A J Richards  
D A Richards

**SECRETARY**

A Richards

**ACCOUNTANTS**

Guest Wilson Chartered Accountants  
8 Wolverton Road  
Snitterfield  
Stratford upon Avon  
Warwickshire  
CV37 0HB

**REGISTERED OFFICE**

Cardrew Way  
Cardrew Industrial Estate  
Redruth  
Cornwall  
TR15 1SS

**Accountants' report to****RICHARDS BROS LIMITED****UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 4 to 5 together with the annual accounts of Richards Bros Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 2004.

**Respective responsibilities of directors and accountants**

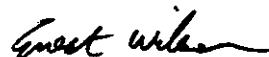
The company's directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts in accordance with section 246 of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the accounts prepared under section 249C(6) of the Act, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work does not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 of the Companies Act 1985 and the abbreviated accounts on pages 5 to 7 have been properly prepared in accordance with those provisions.



**Guest Wilson Limited**  
Chartered Accountants

13 December 2004

# Richards Bros Limited

## ABBREVIATED BALANCE SHEET as at 31 March 2004

|                                                       | Notes | 2004<br>£               | 2003<br>£               |
|-------------------------------------------------------|-------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                                   |       |                         |                         |
| Tangible assets                                       | 2     | <u>18,200</u>           | <u>12,705</u>           |
| <b>CURRENT ASSETS</b>                                 |       |                         |                         |
| Stocks                                                |       | 57,500                  | 50,000                  |
| Debtors                                               |       | 15,472                  | 33,729                  |
| Cash at bank and in hand                              |       | <u>8,736</u>            | <u>8,627</u>            |
|                                                       |       | <b>81,708</b>           | <b>92,356</b>           |
| <b>CREDITORS: amounts falling due within one year</b> |       | <u>(107,252)</u>        | <u>(113,534)</u>        |
| <b>NET CURRENT LIABILITIES</b>                        |       | <b>(25,544)</b>         | <b>(21,178)</b>         |
|                                                       |       | <u><b>£ (7,344)</b></u> | <u><b>£ (8,473)</b></u> |
| <b>CAPITAL AND RESERVES</b>                           |       |                         |                         |
| Called up share capital                               | 3     | 1,000                   | 1,000                   |
| Profit and loss account                               |       | <u>(8,344)</u>          | <u>(9,473)</u>          |
| <b>Equity shareholders' funds</b>                     |       | <u><b>£ (7,344)</b></u> | <u><b>£ (8,473)</b></u> |

For the year ended 31 March 2004 the company is entitled to the exemption from an annual audit permitted by section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2) by a member requiring an audit.

The directors have: taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1); confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985; acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).



**R J B Richards**  
Director

13 December 2004

# Richards Bros Limited

## NOTES TO THE ACCOUNTS at 31 March 2004

### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The accounts are prepared under the historical cost convention.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition, of each asset at a rate of 25% on a reducing balance basis.

### 2 TANGIBLE FIXED ASSETS

|                          | Plant &<br>machinery<br>etc<br>£ |
|--------------------------|----------------------------------|
| <b>Cost:</b>             |                                  |
| At 1 April 2003          | 16,940                           |
| Additions                | 9,061                            |
| At 31 March 2004         | <u>26,001</u>                    |
| <b>Depreciation:</b>     |                                  |
| At 1 April 2003          | 4,235                            |
| Provided during the year | 3,566                            |
| At 31 March 2004         | <u>7,801</u>                     |
| <b>Net book value</b>    |                                  |
| At 31 March 2004         | <u><u>18,200</u></u>             |
| At 31 March 2003         | <u>12,705</u>                    |

### 3 SHARE CAPITAL

|                            | Authorised<br>2004 and<br>2003<br>£ |
|----------------------------|-------------------------------------|
| Ordinary shares of £1 each | <u><u>1,000</u></u>                 |
|                            |                                     |
|                            | Allotted, called-up and fully paid  |
|                            | 2004 and 2003                       |
|                            | No. £                               |
| Ordinary shares of £1 each | <u><u>1,000</u></u> <u><u>1</u></u> |