

4314780

HILLSTONE COURT MANAGEMENT CO 2001 LIMITED

THE DIRECTORS REPORT

YEAR ENDED 24TH DECEMBER 2002

The directors have pleasure in presenting their report and financial statements of the company for the year ended 24th December 2002.

PRINCIPLE ACTIVITIES

The principle activity of the company was the management of residential flats at Hillstone Court 22 – 24 Castle Hill Avenue, Folkestone, Kent, CT20 2QT.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

Ordinary Shares of £1 each
At
24th December 2002

G P Denham

1

V Woods

1

Registered office

26 Grange Road
Bracknell
Berkshire
RG12 2HZ

Signed by order of the directors



M M Denham
Company Secretary

Approved by the directors on the 4th of May 2003



A51
COMPANIES HOUSE

0527
30/07/03

COMPANIES HOUSE

18/07/03

Smith-Woolley & Perry

Chartered Surveyors

Hillstone Court, Folkestone

Year Ended

24 December 2002

Income and Expenditure Account

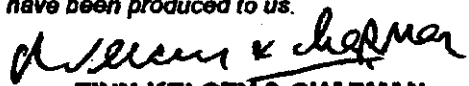
	£	£
Income		
Budgeted Contributions		3,090.00
Deposit Account Interest		27.63
		3,117.63
Expenditure		
Certification Fees	117.50	
Cleaning - General	545.48	
Electricity	19.37	
Gardening	237.64	
Insurance - Building	601.43	
Major Works	1,233.75	
Management Fees	1,410.00	
Repairs - Miscellaneous	235.01	
		4,400.18
Surplus / (Deficit) for the Year		
		(1,282.55)
Retained Surplus / (Deficit) brought forward		3,105.88
Retained Surplus / (Deficit) carried forward		
		£ 1,823.31

Accountants Report

We hereby certify that in our opinion the above is a fair summary complying with Section 21(5) of the Landlord and Tenant Act, 1985 amended by the Landlord and Tenant Act, 1987 of the costs incurred by or on behalf of the landlord in respect of this property in connection with the matters for which the service charge is payable and is sufficiently supported by accounts, receipts and other documents which have been produced to us.

Ashford

Date: 04 APR 2003


FINN-KELCEY & CHAPMAN
Chartered Accountants

HILLSTONE COURT MANAGEMENT CO 2001 LIMITED

BALANCE SHEET

YEAR ENDED 24TH DECEMBER 2002

£

Current Assets

Cash at Bank	16.50
Cash on Deposit	1,924.31
	1,940.81

Current Liabilities

Creditors	117.50

Net Assets / (Liabilities) £1,823.31

Retained Surplus / (Deficit) carried forward 1,823.31

£1,823.31

For the year ended 24th December 2002 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



G P Denham

HILSTONE COURT MANAGEMENT CO 2001 LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 24TH DECEMBER 2002

	2002	2001
	£	£
Turnover	3,090.00	
Administrative expenses	<u>4,400.18</u>	
Operating Loss	(1,310.18)	
Interest Receivable	27.63	
Loss on ordinary activities before Taxation	(1,282.55)	
Loss for the financial year	(1,282.55)	
Retained surplus / (Deficit carried forward	<u>3,105.86</u>	<u>3,105.86</u>
	1,823.31	

The retained surplus brought forward from 2001 is the balance of the maintenance fund on the purchase of the freehold by the lessees who are the Company

The directors of the company appointed Smith-Wooley & Perry to manage the property, and they are responsible for the collection of all monies and the disbursement of same

The accounts for the property have been prepared by Finn-Kelsey & Chapman Chartered Accountants and comply with section 21 (5) of the Landlord and Tenant Act, 1985 and amended by the Landlord and Tenant Act 1987

The directors and company secretary who served throughout the year received no remuneration.

These financial statements were approved by the directors on the 4th of May 2003 and are signed on their behalf.

A handwritten signature in black ink, appearing to be 'G P Denham', written in a cursive style.

G P Denham