

P D F Hire Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012



Kennedy Legg
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P D F Hire Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
P D F Hire Limited
for the Year Ended 31 December 2012**

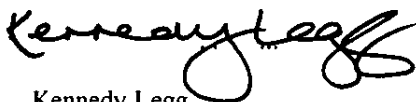
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of P D F Hire Limited for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of P D F Hire Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of P D F Hire Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P D F Hire Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that P D F Hire Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of P D F Hire Limited. You consider that P D F Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of P D F Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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9 August 2013

P D F Hire Limited
(Registration number: 04314737)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		15,000	15,000
Investments		<u>1,137,678</u>	<u>968,749</u>
		<u>1,152,678</u>	<u>983,749</u>
Current assets			
Cash at bank and in hand		100	100
Creditors Amounts falling due within one year		<u>(78,793)</u>	<u>(103,185)</u>
Net current liabilities		<u>(78,693)</u>	<u>(103,085)</u>
Net assets		<u>1,073,985</u>	<u>880,664</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>1,073,885</u>	<u>880,564</u>
Shareholders' funds		<u>1,073,985</u>	<u>880,664</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 9 August 2013 and signed on its behalf by


 Mrs S E M Frampton
 Director

P D F Hire Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the share of partnership profit

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Investments £	Total £
Cost			
At 1 January 2012	15,000	968,749	983,749
Additions	-	168,929	168,929
At 31 December 2012	15,000	1,137,678	1,152,678
Depreciation			
At 31 December 2012	-	-	-
Net book value			
At 31 December 2012	15,000	1,137,678	1,152,678
At 31 December 2011	15,000	968,749	983,749

P D F Hire Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

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3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>