

Registration number 04314723

AMENDED

LUMEA LIMITED

**Directors' report and financial statements
for the year ended 31 March 2012**

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LUMEA LIMITED

Company information

Directors	Alex Muirhead Sarah Muirhead
Secretary	Alex Muirhead
Company number	04314723
Registered office	2 Beverley Court 26 Elmtree Road Teddington Middx TW11 8ST
Accountants	Bradbury Stell 2 Beverley Court 26 Elmtree Road Teddington Middlesex TW11 8ST

LUMEA LIMITED

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LUMEA LIMITED

Directors' report for the year ended 31 March 2013

The directors present their report and the financial statements for the year ended 31 March 2013

Principal activity

The principal activity of the company continues as that of candle wholesalers

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below

	Class of share	31/03/13	01/04/12
Alex Muirhead	Ordinary shares	1	1
Sarah Muirhead	Ordinary shares	1	1

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 31 January 2014 and signed on its behalf by

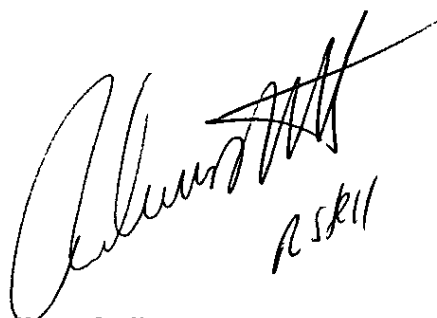
Alex Muirhead
Director



LUMEA LIMITED

**Accountants' report on the unaudited financial statements to the directors of
LUMEA LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Bradbury Stell', with a large, stylized flourish above it.

**Bradbury Stell
Chartered Certified Accountants
2 Beverley Court
26 Elmtree Road
Teddington
Middlesex
TW11 8ST**

Date: 31 January 2014

LUMEA LIMITED

Profit and loss account for the year ended 31 March 2013

		2013	2012
	Notes	£	£
Turnover	2	2,088,886	1,465,347
Cost of sales		(1,396,372)	(1,080,633)
Gross profit		692,514	384,714
Administrative expenses		(224,488)	(164,662)
Operating profit	3	468,026	220,052
Other interest receivable and similar income		-	252
Profit on ordinary activities before taxation		468,026	220,304
Tax on profit on ordinary activities	5	(101,887)	(44,013)
Profit for the year		366,139	176,291
Retained profit brought forward		625,059	510,868
Reserve Movements		(53,500)	(62,100)
Retained profit carried forward		937,698	625,059

The notes on pages 6 to 8 form an integral part of these financial statements.

LUMEA LIMITED

**Balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		493		1
Current assets					
Stocks		112,459		88,625	
Debtors	8	459,247		394,846	
Cash at bank and in hand		523,634		255,516	
		<u>1,095,340</u>		<u>738,987</u>	
Creditors: amounts falling due within one year	9	<u>(158,133)</u>		<u>(113,927)</u>	
Net current assets			<u>937,207</u>		<u>625,060</u>
Total assets less current liabilities			<u>937,700</u>		<u>625,061</u>
Net assets			<u><u>937,700</u></u>		<u><u>625,061</u></u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account			937,698		625,059
Shareholders' funds			<u><u>937,700</u></u>		<u><u>625,061</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

LUMEA LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 31 January 2014 and signed on its behalf by

Alex Muirhead
Director



Registration number 04314723

The notes on pages 6 to 8 form an integral part of these financial statements.

LUMEA LIMITED

Notes to the financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2013	2012
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	164	-

4. Directors' remuneration

	2013	2012
	£	£
Remuneration and other benefits	21,700	7,424

5. Tax on profit on ordinary activities

Analysis of charge in period	2013	2012
	£	£
Current tax		
UK corporation tax	101,887	44,013

LUMEA LIMITED

Notes to the financial statements for the year ended 31 March 2013

continued

6. Dividends

Dividends paid and proposed on equity shares

	2013 £	2012 £
Paid during the year		
Equity dividends on Ordinary shares	53,500	62,100
	<u>53,500</u>	<u>62,100</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2012	9,187	5,250	14,437
Additions	656	-	656
At 31 March 2013	<u>9,843</u>	<u>5,250</u>	<u>15,093</u>
Depreciation			
At 1 April 2012	9,186	5,250	14,436
Charge for the year	164	-	164
At 31 March 2013	<u>9,350</u>	<u>5,250</u>	<u>14,600</u>
Net book values			
At 31 March 2013	<u>493</u>	<u>-</u>	<u>493</u>
At 31 March 2012	<u>1</u>	<u>-</u>	<u>1</u>

8. Debtors

	2013 £	2012 £
Trade debtors	260,991	238,709
Other debtors	113,230	79,250
Prepayments and accrued income	85,026	76,887
	<u>459,247</u>	<u>394,846</u>

LUMEA LIMITED

Notes to the financial statements for the year ended 31 March 2013

continued

9. Creditors: amounts falling due within one year	2013	2012
	£	£
Trade creditors	32,946	53,903
Corporation tax	101,887	44,013
Other taxes and social security costs	21,211	12,601
Accruals and deferred income	2,089	3,410
	<u>158,133</u>	<u>113,927</u>
10. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

11. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
Alex Muirhead	53,841	4,666	53,841
Sarah Muirhead	<u>-</u>	<u>4,666</u>	<u>-</u>

The loan to the director, Alex Muirhead, was fully repaid in April 2013.

LUMEA LIMITED

Detailed trading profit and loss account and expenses schedule for the year ended 31 March 2013

	2013		2012	
	£	£	£	£
Sales				
Sales		2,088,886		1,465,347
		<u>2,088,886</u>		<u>1,465,347</u>
Cost of sales				
Opening stock	88,625		107,416	
Packaging	2,641		1,584	
Purchases	1,252,348		953,954	
Samples & Commissions	14,512		12,541	
Carriage and warehousing	140,254		93,763	
Exchange rate variance on purchases	10,451		-	
	<u>1,508,831</u>		<u>1,169,258</u>	
Closing stock	(112,459)		(88,625)	
		<u>(1,396,372)</u>		<u>(1,080,633)</u>
Gross profit	33%	692,514	26%	384,714
Administrative expenses				
Wages and salaries	68,045		59,278	
Directors' remuneration	21,700		7,424	
Telesales and recruitment costs	9,451		3,189	
Premises costs	-		1,705	
Rent payable	19,054		19,689	
Rates	8,918		-	
Insurance	2,372		2,395	
Repairs and maintenance	764		-	
Printing, postage and stationery	6,518		7,745	
Advertising	46,015		26,230	
Telephone	3,515		3,155	
Computer costs	4,491		5,426	
Hire of equipment	120		-	
Motor expenses	2,800		1,760	
Travel	1,013		50	
Entertaining	187		-	
Legal and professional	3,178		1,689	
Book keeping fees	6,574		8,250	
Accountancy	2,089		2,235	
Bank charges	15,864		10,989	
Bad debts	1,196		3,242	
General expenses	460		211	
Depreciation on FF & Equipment	164		-	
		<u>224,488</u>		<u>164,662</u>

LUMEA LIMITED

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2013**

	2013		2012	
	£	£	£	£
Operating profit	22%	<u>468,026</u>	15%	<u>220,052</u>
Interest receivable				
Bank deposit interest	<u>-</u>		<u>252</u>	
		-		252
Net profit for the year		<u><u>468,026</u></u>		<u><u>220,304</u></u>