

COMPANY REGISTRATION NUMBER 4314718

**THE HANDSWORTH COMMUNITY NURSERY
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
31 MARCH 2012**

WEDNESDAY



A02 *A1FUSNEQ* #369
22/08/2012
COMPANIES HOUSE

DAVIS & CO
Chartered Accountants
The Lodge
101 Clarkehouse Road
Sheffield
S10 2LN

**THE HANDSWORTH COMMUNITY NURSERY
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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**THE HANDSWORTH COMMUNITY NURSERY
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		374,597	393,381
CURRENT ASSETS			
Debtors		14,062	20,589
Cash at bank and in hand		15,856	1,816
		<u>29,918</u>	<u>22,405</u>
CREDITORS: Amounts falling due within one year		<u>19,468</u>	<u>16,129</u>
NET CURRENT ASSETS		<u>10,450</u>	<u>6,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>385,047</u>	<u>399,657</u>
GOVERNMENT GRANTS	3	<u>308,351</u>	<u>330,603</u>
		<u>76,696</u>	<u>69,054</u>
RESERVES	4		
Profit and loss account		<u>76,696</u>	<u>69,054</u>
MEMBERS' FUNDS		<u>76,696</u>	<u>69,054</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

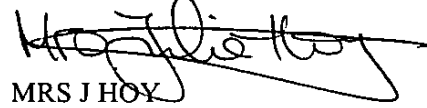
The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

**THE HANDSWORTH COMMUNITY NURSERY
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on
, and are signed on their behalf by

X 
MRS J HOY

The notes on pages 3 to 4 form part of these abbreviated accounts

**THE HANDSWORTH COMMUNITY NURSERY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	25 years straight line
Fixtures & Fittings	-	10% reducing balance
Equipment	-	10% reducing balance

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate

**THE HANDSWORTH COMMUNITY NURSERY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	493,653
Additions	<u>3,000</u>
At 31 March 2012	<u>496,653</u>
DEPRECIATION	
At 1 April 2011	100,272
Charge for year	<u>21,784</u>
At 31 March 2012	<u>122,056</u>
NET BOOK VALUE	
At 31 March 2012	<u>374,597</u>
At 31 March 2011	<u>393,381</u>

3. GOVERNMENT GRANTS

	2012 £	2011 £
Received and receivable	440,973	440,973
Amortisation	<u>(132,622)</u>	<u>(110,370)</u>
	<u>308,351</u>	<u>330,603</u>

4. COMPANY LIMITED BY GUARANTEE

Every member promises, if the Charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay £1 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member

**THE HANDSWORTH COMMUNITY NURSERY
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF THE HANDSWORTH COMMUNITY
NURSERY**

YEAR ENDED 31 MARCH 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2012, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

The Lodge
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