

Registration number 04313607

PREMIER HANK DYERS LIMITED

Abbreviated accounts

for the year ended 31 March 2016

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PREMIER HANK DYERS LIMITED

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PREMIER HANK DYERS LIMITED

**Abbreviated balance sheet
as at 31 March 2016**

		2016	2015
	Notes	£	£
Fixed assets			
Intangible assets	2	-	2,000
Tangible assets	2	171,157	24,368
		<u>171,157</u>	<u>26,368</u>
Current assets			
Stocks		51,055	50,728
Debtors		987,241	1,131,968
Cash at bank and in hand		13,139	34,470
		<u>1,051,435</u>	<u>1,217,166</u>
Creditors: amounts falling due within one year		<u>(563,577)</u>	<u>(604,753)</u>
Net current assets		<u>487,858</u>	<u>612,413</u>
Total assets less current liabilities		659,015	638,781
Creditors: amounts falling due after more than one year		(79,232)	(103,965)
Provisions for liabilities		<u>(34,119)</u>	<u>(4,737)</u>
Net assets		<u>545,664</u>	<u>530,079</u>
Capital and reserves			
Called up share capital	3	7,143	7,143
Other reserves		4,999	4,999
Profit and loss account		533,522	517,937
Shareholders' funds		<u>545,664</u>	<u>530,079</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

PREMIER HANK DYERS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 19 August 2016, and are signed on their behalf by:



**R I Hoyes
Director**

Registration number 04313607

The notes on pages 3 to 4 form an integral part of these financial statements.

PREMIER HANK DYERS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10%-33.3% straight line
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

PREMIER HANK DYERS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

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2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 April 2015	6,000	121,070	127,070
	Additions	-	167,290	167,290
	At 31 March 2016	6,000	288,360	294,360
	Depreciation and Provision for diminution in value			
	At 1 April 2015	4,000	96,702	100,702
	Charge for year	2,000	20,501	22,501
	At 31 March 2016	6,000	117,203	123,203
	Net book values			
	At 31 March 2016	-	171,157	171,157
	At 31 March 2015	2,000	24,368	26,368

3.	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	5,001 Ordinary A shares of £1 each	5,001	5,001
	2,142 Ordinary B shares of £1 each	2,142	2,142
		7,143	7,143
	Equity Shares		
	5,001 Ordinary A shares of £1 each	5,001	5,001
	2,142 Ordinary B shares of £1 each	2,142	2,142
		7,143	7,143

4. Ultimate parent undertaking

The company's ultimate parent company is Premier Hank Dyers (Holdings) Limited.