

Registration number 04313607

PREMIER HANK DYERS LIMITED

Abbreviated accounts

for the year ended 31 March 2014



PREMIER HANK DYERS LIMITED

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,000		6,000
Tangible assets	2		28,181		26,987
			<u>32,181</u>		<u>32,987</u>
Current assets					
Stocks		50,622		70,690	
Debtors		1,010,473		927,459	
Cash at bank and in hand		27,281		41,385	
		<u>1,088,376</u>		<u>1,039,534</u>	
Creditors: amounts falling due within one year		<u>(669,731)</u>		<u>(703,857)</u>	
Net current assets			<u>418,645</u>		<u>335,677</u>
Total assets less current liabilities			450,826		368,664
Provisions for liabilities			<u>(4,469)</u>		<u>(3,974)</u>
Net assets			<u>446,357</u>		<u>364,690</u>
Capital and reserves					
Called up share capital	3		7,143		7,143
Other reserves			4,999		4,999
Profit and loss account			434,215		352,548
Shareholders' funds			<u>446,357</u>		<u>364,690</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

PREMIER HANK DYERS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 14 August 2014 and signed on its behalf by



R I Hoyes
Director

Registration number 04313607

The notes on pages 3 to 4 form an integral part of these financial statements.

PREMIER HANK DYERS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10%-33.3% straight line
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

PREMIER HANK DYERS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2014

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2013	6,000	114,520	120,520
Additions	-	6,550	6,550
At 31 March 2014	6,000	121,070	127,070
Depreciation and Provision for diminution in value			
At 1 April 2013	-	87,533	87,533
Charge for year	2,000	5,356	7,356
At 31 March 2014	2,000	92,889	94,889
Net book values			
At 31 March 2014	4,000	28,181	32,181
At 31 March 2013	6,000	26,987	32,987

3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
5,001 Ordinary A shares of £1 each	5,001	5,001
2,142 Ordinary B shares of £1 each	2,142	2,142
	7,143	7,143
Equity Shares		
5,001 Ordinary A shares of £1 each	5,001	5,001
2,142 Ordinary B shares of £1 each	2,142	2,142
	7,143	7,143

4. Ultimate parent undertaking

The company's ultimate parent company is Premier Hank Dyers (Holdings) Limited.