

Company registration number 04313607

**PREMIER HANK DYERS
LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2011**

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PREMIER HANK DYERS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

CONTENTS	PAGES
Independent auditor's report to the company	1
Independent auditor's report to the shareholders	2 to 3
Abbreviated balance sheet	4
Notes to the abbreviated accounts	5 to 6

PREMIER HANK DYERS LIMITED

INDEPENDENT AUDITOR'S REPORT TO PREMIER HANK DYERS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Premier Hank Dyers Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 6 December 2011 we reported, as auditor of the company, to the shareholders on the financial statements prepared under Section 396 of the Companies Act 2006 for the year ended 31 March 2011, and the full text of the company audit report is reproduced on pages 2 to 3 of these financial statements.


David Butterworth (Senior
Statutory Auditor)
For and on behalf of
Wheawill & Sudworth
Chartered Accountants
& Statutory Auditor

35 Westgate
Huddersfield
West Yorkshire
HD1 1PA

6 December 2011

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF PREMIER HANK DYERS LIMITED

We have audited the financial statements of Premier Hank Dyers Limited for the year ended 31 March 2011 on pages 6 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

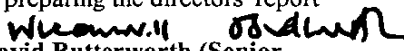
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF PREMIER HANK DYERS LIMITED *(continued)*

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report


David Butterworth (Senior
Statutory Auditor)
For and on behalf of
Wheawill & Sudworth
Chartered Accountants
& Statutory Auditor

35 Westgate
Huddersfield
West Yorkshire
HD1 1PA

6 December 2011

PREMIER HANK DYERS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		<u>21,977</u>	<u>24,883</u>
Current assets			
Stocks		20,867	34,648
Debtors		631,857	552,079
Cash at bank and in hand		<u>12,341</u>	<u>36,042</u>
		<u>665,065</u>	<u>622,769</u>
Creditors Amounts falling due within one year	3	<u>(496,677)</u>	<u>(505,631)</u>
Net current assets		<u>168,388</u>	<u>117,138</u>
Total assets less current liabilities		<u>190,365</u>	<u>142,021</u>
Provisions for liabilities		<u>(2,479)</u>	<u>(2,555)</u>
Net assets		<u>187,886</u>	<u>139,466</u>
Capital and reserves			
Called-up equity share capital	5	7,143	7,143
Other reserves		4,999	4,999
Profit and loss account		<u>175,744</u>	<u>127,324</u>
Shareholders' funds		<u>187,886</u>	<u>139,466</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 6 December 2011, and are signed on their behalf by

R H Swallow
Director



M Farrell
Director



Company Registration Number: 04313607

The notes on pages 5 to 6 form part of these abbreviated accounts

PREMIER HANK DYERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant & Machinery	- 10%-33 3% on cost
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

PREMIER HANK DYERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible Assets £
Cost	
At 1 April 2010	84,655
Additions	9,414
At 31 March 2011	94,069
Depreciation	
At 1 April 2010	59,772
Charge for year	12,320
At 31 March 2011	72,092
Net book value	
At 31 March 2011	21,977
At 31 March 2010	24,883

3 Creditors' Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Invoice Finance advance	22,961	35,079

4. Directors benefits Advances, credit and guarantees

The directors' current accounts as shown below are unsecured, repayable on demand and currently interest free

	2011 £	2010 £
R H Swallow	25,820	42,217
M Farrell	25,441	42,066
	51,261	84,283

5 Share capital

Allotted, called up and fully paid

	2011 No	£	2010 No	£
5,001 Ordinary A shares shares of £1 each	5,001	5,001	5,001	5,001
2,142 Ordinary B shares shares of £1 each	2,142	2,142	2,142	2,142
	7,143	7,143	7,143	7,143

The two classes of shares rank pari passu in all material respects