

Abbreviated Accounts
for the year ended 31 March 2008
for
Premier Hank Dyers Limited

THURSDAY



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COMPANIES HOUSE

Premier Hank Dyers Limited

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for the year ended 31 March 2008**

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Premier Hank Dyers Limited
Company Information
for the year ended 31 March 2008

DIRECTORS:

M Farrell
R H Swallow
Mrs J E Swallow
Mrs S Farrell

SECRETARY:

R H Swallow

REGISTERED OFFICE:

Bottoms Mills
Woodhead Road
Holmfirth
West Yorkshire
HD9 2PU

REGISTERED NUMBER:

04313607

AUDITORS:

Rogers & Co
Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

**Report of the Independent Auditors to
Premier Hank Dyers Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Premier Hank Dyers Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


Rogers & Co
Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

Date: 28/1/09

Premier Hank Dyers Limited

Abbreviated Balance Sheet
31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	42,157	43,273
CURRENT ASSETS			
Stocks		45,720	44,310
Debtors		515,735	586,048
Cash at bank and in hand		8,606	22,015
		<u>570,061</u>	<u>652,373</u>
CREDITORS			
Amounts falling due within one year	3	<u>545,573</u>	<u>629,848</u>
NET CURRENT ASSETS		<u>24,488</u>	<u>22,525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,645</u>	<u>65,798</u>
CREDITORS			
Amounts falling due after more than one year	3	-	(1,037)
PROVISIONS FOR LIABILITIES		<u>(2,593)</u>	<u>(3,613)</u>
NET ASSETS		<u><u>64,052</u></u>	<u><u>61,148</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	7,143	7,143
Capital redemption reserve		4,999	4,999
Profit and loss account		51,910	49,006
SHAREHOLDERS' FUNDS		<u><u>64,052</u></u>	<u><u>61,148</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28 JANUARY 2009 and were signed on its behalf by:


.....
M Farrell - Director


.....
R H Swallow - Director

The notes form part of these abbreviated accounts

Premier Hank Dyers Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Any lease incentives are released to the profit and loss account over the lease term, or if shorter, the period to the first rent review.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Premier Hank Dyers Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2008**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	85,420
Additions	12,000
Disposals	<u>(12,765)</u>
At 31 March 2008	<u>84,655</u>
DEPRECIATION	
At 1 April 2007	42,147
Charge for year	9,116
Eliminated on disposal	<u>(8,765)</u>
At 31 March 2008	<u>42,498</u>
NET BOOK VALUE	
At 31 March 2008	<u>42,157</u>
At 31 March 2007	<u>43,273</u>

3. CREDITORS

Creditors include an amount of £202,383 (2007 - £211,439) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
5,001	Ordinary A shares	£1	5,001	5,001
2,142	Ordinary B shares	£1	<u>2,142</u>	<u>2,142</u>
			<u>7,143</u>	<u>7,143</u>