

Abbreviated Accounts
for the year ended 31 March 2004
for
Premier Hank Dyers Limited



Premier Hank Dyers Limited

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for the year ended 31 March 2004**

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Premier Hank Dyers Limited
Company Information
for the year ended 31 March 2004

DIRECTORS: M Farrell
R H Swallow

SECRETARY: R H Swallow

REGISTERED OFFICE: Bottoms Mill
Woodhead Road
Holmfirth
West Yorkshire
HD9 2PU

REGISTERED NUMBER: 04313607

AUDITORS: Rogers & Co
Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

**Report of the Independent Auditors to
Premier Hank Dyers Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

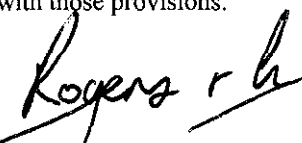
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.


Rogers & Co
Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

Date:12/11/04.....

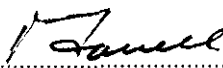
Premier Hank Dyers Limited

Abbreviated Balance Sheet
31 March 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		46,947		28,279
CURRENT ASSETS:					
Stocks		63,330		62,930	
Debtors		413,205		301,026	
Cash at bank and in hand		4,912		20,039	
		481,447		383,995	
CREDITORS: Amounts falling due within one year	3	455,535		362,748	
NET CURRENT ASSETS:			25,912		21,247
TOTAL ASSETS LESS CURRENT LIABILITIES:			72,859		49,526
CREDITORS: Amounts falling due after more than one year	3		(27,139)		(11,098)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,101)		(816)
			£43,619		£37,612
CAPITAL AND RESERVES:					
Called up share capital	4		7,143		10,000
Capital redemption reserve			4,999		-
Profit and loss account			31,477		27,612
SHAREHOLDERS' FUNDS:			£43,619		£37,612

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M Farrell - Director


R H Swallow - Director

Approved by the Board on 11 NOVEMBER 2004

The notes form part of these abbreviated accounts

Premier Hank Dyers Limited

Notes to the Abbreviated Accounts
for the year ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Any lease incentives are released to the profit and loss account over the lease term, or if shorter, the period to the first rent review.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Premier Hank Dyers Limited

**Notes to the Abbreviated Accounts
for the year ended 31 March 2004**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	31,692
Additions	36,414
Disposals	(9,620)
At 31 March 2004	58,486
DEPRECIATION:	
At 1 April 2003	3,413
Charge for year	17,746
Eliminated on disposals	(9,620)
At 31 March 2004	11,539
NET BOOK VALUE:	
At 31 March 2004	46,947
At 31 March 2003	28,279

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Other loans	-	113,817
Hire purchase contracts	37,966	13,932
Invoice financing	54,747	-
	92,713	127,749

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
5,001	Ordinary A shares	£1	5,001	10,000
(2003 - 10,000)				
2,142	Ordinary B shares	£1	2,142	-
			7,143	10,000

The following shares were allotted and fully paid for cash at par during the year:

2,142 Ordinary B shares shares of £1 each