

Abbreviated Financial Statements
for the period 30 October 2001 to 31 March 2003
for
Premier Hank Dyers Limited



A04
COMPANIES HOUSE

A7E5806G

0375
02/09/03

**Contents of the Abbreviated Financial Statements
for the period 30 October 2001 to 31 March 2003**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Premier Hank Dyers Limited

**Company Information
for the period 30 October 2001 to 31 March 2003**

DIRECTORS: M Farrell
R H Swallow

SECRETARY: R H Swallow

REGISTERED OFFICE: Bottoms Mill
Woodhead Road
Holmfirth
West Yorkshire
HD9 2PU

REGISTERED NUMBER: 04313607

AUDITORS: Rogers & Co
Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

Premier Hank Dyers Limited

**Report of the Independent Auditors to
Premier Hank Dyers Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

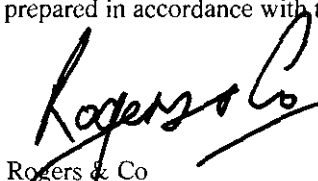
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Rogers & Co
Victoria Court
91 Huddersfield Road
Helmfrith
West Yorkshire
HD9 3JA

Dated: 11/9/03

Premier Hank Dyers Limited

Abbreviated Balance Sheet
31 March 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		28,279
CURRENT ASSETS:			
Stocks		62,930	
Debtors		301,026	
Cash at bank and in hand		20,039	
		<u>383,995</u>	
CREDITORS: Amounts falling due within one year	3	<u>362,748</u>	
NET CURRENT ASSETS:			<u>21,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			49,526
CREDITORS: Amounts falling due after more than one year	3		(11,098)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(816)</u>
			<u>£37,612</u>
CAPITAL AND RESERVES:			
Called up share capital	4		10,000
Profit and loss account			<u>27,612</u>
SHAREHOLDERS' FUNDS:			<u>£37,612</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M Farrell - DIRECTOR


.....
R H Swallow - DIRECTOR

Approved by the Board on 28 August 2003

The notes form part of these financial statements

Premier Hank Dyers Limited

Notes to the Abbreviated Financial Statements for the period 30 October 2001 to 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Any lease incentives are released to the profit and loss account over the lease term, or if shorter, the period to the first rent review.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the period are charged in the profit and loss account.

Premier Hank Dyers Limited

Notes to the Abbreviated Financial Statements
for the period 30 October 2001 to 31 March 2003

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	31,692
At 31 March 2003	<u>31,692</u>
DEPRECIATION:	
Charge for period	3,413
At 31 March 2003	<u>3,413</u>
NET BOOK VALUE:	
At 31 March 2003	<u><u>28,279</u></u>

3. CREDITORS

The following secured debts are included within creditors:

	£
Other loans	113,817
Hire purchase contracts	13,932
	<u><u>127,749</u></u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10,000	Ordinary	1	<u><u>10,000</u></u>

The following shares were allotted and fully paid for cash at par during the period:

10,000 Ordinary shares of 1 each