

Oak Tree Place Investments Limited**Registered number: 04311521****Balance Sheet****as at 31 December 2016**

	Notes	2016 £	Restated 2015 £
Fixed assets			
Tangible assets	3	203,055	203,055
Current assets			
Debtors	4	2,467	-
Cash at bank and in hand		23,389	17,314
		<u>25,856</u>	<u>17,314</u>
Creditors: amounts falling due within one year	5	(69,436)	(68,519)
Net current liabilities		<u>(43,580)</u>	<u>(51,205)</u>
Net assets		<u>159,475</u>	<u>151,850</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		159,472	151,847
Shareholders' funds		<u>159,475</u>	<u>151,850</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R A Biggs

Director

Approved by the board on 19 April 2017

Oak Tree Place Investments Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Investment property

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

2 Employees

	2016	2015
	Number	Number

Average number of persons employed by the company	<u>2</u>	<u>2</u>
---	----------	----------

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2016	203,055
At 31 December 2016	<u>203,055</u>
Depreciation	
At 31 December 2016	<u>-</u>
Net book value	
At 31 December 2016	203,055
At 31 December 2015	<u>203,055</u>

The investment property was valued at 31 December 2016 and is included at fair value. The valuation was undertaken by the directors.

	2016 £	Restated 2015 £
4 Debtors		
Trade debtors	2,354	-
Other debtors	113	-
	<u>2,467</u>	<u>-</u>

	2016 £	Restated 2015 £
5 Creditors: amounts falling due within one year		
Trade creditors	13	418
Corporation tax	557	-
Other taxes and social security costs	711	545
Other creditors	68,155	67,556
	<u>69,436</u>	<u>68,519</u>

6 Related party transactions

Mr R A Biggs (Director) has a loan with the company. At the year end, there is a balance due to the director of £20,992 (2015 - £20,992). There are no repayment terms, and interest has not been charged.

Mr C J Over (Director) has a loan with the company. At the year end, there is a balance due to

the director of £20,992 (2015 - £20,992). There are no repayment terms, and interest has not been charged.

Mr P Taylor (Shareholder) has a loan with the company. At the year end, there is a balance due to the shareholder of £20,992 (2015 - £20,992). There are no repayment terms, and interest has not been charged.

7 Other information

Oak Tree Place Investments Limited is a private company limited by shares and incorporated in England. Its registered office is:

11 Hammet Street

Taunton

Somerset

TA1 1RZ

8 Prior period adjustments

The prior period has been adjusted to remove additional income included in error. The adjustment has resulted in the following effects on the prior period:

- £3,001 decrease in turnover
- £599 decrease in taxation in profit and loss account
- £2,402 decrease in profit and loss account reserves
- £2,979 decrease in trade debtors
- £599 decrease in corporation tax
- £600 decrease in other taxes and social security
- £622 increase in other creditors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.