Registration number 4311321

T Lyons Construction Limited

Director's report and financial statements

for the year ended 31 October 2003

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T Lyons Construction Limited

Company information

Director	A J Lyons
Secretary	C E Lawless
Company number	4311321
Registered office	65 Alandale Drive Pinner Middlesex HA5 3UX
Accountants	Shan 88 Gordon Avenue Stanmore Middlesex HA7 3QS

T Lyons Construction Limited

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T Lyons Construction Limited

Director's report
for the year ended 31 October 2003

The director presents his report and the financial statements for the year ended 31 October 2003.

Principal activity
The principal activity of the company is that of providing civil engineering services.

Director and his interest
The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	31/10/03	**01/11/02**
A J Lyons	60	60

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by

C E Lawless
Secretary

Date: 24/8/2004

T Lyons Construction Limited

Profit and loss account
for the year ended 31 October 2003

	Notes	2003 £	2002 £
Turnover	2	43,537	39,315
Administrative expenses		(29,265)	(25,294)
Operating profit	3	14,272	14,021
Interest payable and similar charges		(44)	-
Profit on ordinary activities before taxation		14,228	14,021
Tax on profit on ordinary activities	5	(1,183)	(1,487)
Profit on ordinary activities after taxation		13,045	12,534
Dividends		(14,600)	(11,400)
(Loss)/retained profit for the year		(1,555)	1,134
Retained profit brought forward		1,134	-
Accumulated (loss)/profit carried forward		(421)	1,134

The notes on pages 5 to 7 form an integral part of these financial statements.

T Lyons Construction Limited

Balance sheet
as at 31 October 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Tangible assets	6		1,650		3,300
Debtors	7	2,293		950	
Cash at bank and in hand		2,009		2,247	
		4,302		3,197	
Creditors: amounts falling due within one year	8	(6,273)		(5,263)	
Net current liabilities			(1,971)		(2,066)
Net (liabilities)/assets			(321)		1,234
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			(421)		1,134
Shareholders' funds			(321)		1,234

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 October 2003

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2003 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board and signed on its behalf by

A J Lyons
Director

Date: 24/8/04

The notes on pages 5 to 7 form an integral part of these financial statements.

Notes to the financial statements for the year ended 31 October 2003

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles	-	33.33% straight line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2003	2002
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	1,650	1,650

4. Director's emoluments

	2003	2002
	£	£
Remuneration and other benefits	16,995	13,387

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2003 £	2002 £
UK corporation tax	1,183	1,487
Total current tax charge	1,183	1,487
Tax on profit on ordinary activities	1,183	1,487

6. Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 November 2002	4,950	4,950
At 31 October 2003	4,950	4,950
Depreciation		
At 1 November 2002	1,650	1,650
Charge for the year	1,650	1,650
At 31 October 2003	3,300	3,300
Net book values		
At 31 October 2003	1,650	1,650
At 31 October 2002	3,300	3,300

7. Debtors

	2003 £	2002 £
Trade debtors	2,280	950
Other debtors	13	-
	2,293	950