

STOUR (SUDBURY) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD
1 NOVEMBER 2002
TO
31 AUGUST 2003

THORNTON & CO.

Chartered Accountants & Registered Auditors
Northgate House
Plough Road
Great Bentley, Colchester
Essex C07 8LZ



STOUR (SUDBURY) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1 NOVEMBER 2002 TO 31 AUGUST 2003

CONTENTS	PAGE
Independent auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

STOUR (SUDBURY) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 1 November 2002 to 31 August 2003 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



THORNTON & CO.
Chartered Accountants
& Registered Auditors

Northgate House
Plough Road
Great Bentley, Colchester
Essex C07 8LZ
28 June 2004

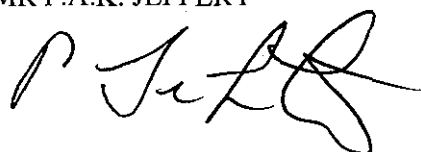
STOUR (SUDBURY) LIMITED**ABBREVIATED BALANCE SHEET****PERIOD FROM 1 NOVEMBER 2002 TO 31 AUGUST 2003**

	Note	31 Aug 03 £	£	31 Oct 02 £	£
FIXED ASSETS	2				
Intangible assets			21,578		21,578
Tangible assets			<u>27,150</u>		<u>7,411</u>
			48,728		28,989
CURRENT ASSETS					
Stocks		2,871		2,871	
Debtors		655,391		207,913	
Cash at bank and in hand		<u>23,756</u>		<u>23,697</u>	
		682,018		234,481	
CREDITORS: Amounts falling due within one year		(470,684)		(164,102)	
NET CURRENT ASSETS			211,334		70,379
TOTAL ASSETS LESS CURRENT LIABILITIES			260,062		99,368
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and Loss Account			<u>260,060</u>		<u>99,366</u>
SHAREHOLDERS' FUNDS			260,062		99,368

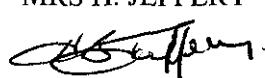
These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28 June 2004 and are signed on their behalf by:

MR P.A.K. JEFFERY



MRS H. JEFFERY



STOUR (SUDBURY) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****31 AUGUST 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

STOUR (SUDBURY) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31 AUGUST 2003

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2002	21,578	8,722	30,300
Additions	—	23,596	23,596
At 31 August 2003	<u>21,578</u>	<u>32,318</u>	<u>53,896</u>
DEPRECIATION			
At 1 November 2002	—	1,311	1,311
Charge for period	—	3,857	3,857
At 31 August 2003	<u>—</u>	<u>5,168</u>	<u>5,168</u>
NET BOOK VALUE			
At 31 August 2003	<u>21,578</u>	<u>27,150</u>	<u>48,728</u>
At 31 October 2002	<u>21,578</u>	<u>7,411</u>	<u>28,989</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Aug 03 £	31 Oct 02 £
2 Ordinary shares of £1 each	<u>2</u>	<u>—</u>
	31 Aug 03 £	31 Oct 02 £
Ordinary share capital brought forward	2	—
Issue of ordinary shares	<u>—</u>	<u>2</u>
	<u>2</u>	<u>2</u>