REGISTERED NUMBER: 04302821 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2017

FOR

CENTURY MARINE SERVICES LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2017

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CENTURY MARINE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2017

DIRECTOR:	S Dougal
SECRETARY:	T L Dougal
REGISTERED OFFICE:	8 Homefield Close Swanley KENT BR8 7JH
REGISTERED NUMBER:	04302821 (England and Wales)
ACCOUNTANTS:	Avraam Associates Limited Chartered Accountants 495 Green Lanes London N13 4BS

BALANCE SHEET
31ST OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**6,547**		8,730
CURRENT ASSETS					
Debtors	5	**228,371**		195,667	
Cash at bank		**1,644,291**		2,940,525	
		1,872,662		3,136,192	
CREDITORS					
Amounts falling due within one year	6	**235,579**		1,542,395	
NET CURRENT ASSETS			**1,637,083**		1,593,797
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,643,630**		1,602,527
PROVISIONS FOR LIABILITIES	7		**1,077**		-
NET ASSETS			**1,642,553**		1,602,527
CAPITAL AND RESERVES					
Called up share capital	8		**100**		100
Retained earnings			**1,642,453**		1,602,427
SHAREHOLDERS' FUNDS			**1,642,553**		1,602,527

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18th June 2018 and were signed by:

S Dougal - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2017

1. STATUTORY INFORMATION

Century Marine Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced provision of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 5) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1st November 2016 and 31st October 2017	**48,514**
DEPRECIATION	
At 1st November 2016	**39,784**
Charge for year	**2,183**
At 31st October 2017	**41,967**
NET BOOK VALUE	
At 31st October 2017	**6,547**
At 31st October 2016	8,730

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	**226,198**	193,564
Other debtors	**2,173**	2,103
	228,371	195,667

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	**175,280**	66,317
Taxation and social security	**18,110**	152,255
Other creditors	**42,189**	1,323,823
	235,579	1,542,395

7. **PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	**1,077**	-

	Deferred tax
	£
Provided during year	**1,077**
Balance at 31st October 2017	**1,077**

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2017 £**	2016 £
100	Ordinary	£1	**100**	100

9. ULTIMATE CONTROLLING PARTY

Ultimate controlling party is the director, Mr S Dougal and his wife by virtue of their 100% shareholding.

10. FIRST YEAR ADOPTION

The financial statements are the company's first financial statements that comply with FRS 102. The date of transition to FRS 102 was 1 November 2015.

The transition to FRS 102 has not resulted in any changes between the amounts presented previously under UK GAAP and those presented in compliance with FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.