

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2016
FOR
CENTURY MARINE SERVICES LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2016

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CENTURY MARINE SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2016

DIRECTOR: S Dougal

SECRETARY: T L Dougal

REGISTERED OFFICE: 495 Green Lanes
London
United Kingdom
N13 4BS

REGISTERED NUMBER: 04302821 (England and Wales)

ACCOUNTANTS: Avraam Associates Limited
Chartered Accountants
495 Green Lanes
Palmer's Green
London
N13 4BS

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		8,730		11,640
CURRENT ASSETS					
Debtors		195,667		337,178	
Cash at bank		<u>2,940,525</u>		<u>1,522,380</u>	
		3,136,192		1,859,558	
CREDITORS					
Amounts falling due within one year		<u>1,542,395</u>		<u>303,622</u>	
NET CURRENT ASSETS			1,593,797		1,555,936
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,602,527</u>		<u>1,567,576</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,602,427</u>		<u>1,567,476</u>
SHAREHOLDERS' FUNDS			<u>1,602,527</u>		<u>1,567,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd June 2017 and were signed by:

S Dougal - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced provision of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2015 and 31st October 2016	<u>48,514</u>
DEPRECIATION	
At 1st November 2015	36,874
Charge for year	<u>2,910</u>
At 31st October 2016	<u>39,784</u>
NET BOOK VALUE	
At 31st October 2016	<u>8,730</u>
At 31st October 2015	<u>11,640</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.