REGISTERED NUMBER: 4302821 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2003

FOR

CENTURY MARINE SERVICES LIMITED



A36
COMPANIES HOUSE
0492
22/07/04

CENTURY MARINE SERVICES LIMITED

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CENTURY MARINE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2003

DIRECTOR:	S G Dougal
SECRETARY:	Mrs T L Dougal
REGISTERED OFFICE:	Avco House 6 Albert Road Barnet Hertfordshire EN4 9SH
REGISTERED NUMBER:	4302821 (England and Wales)
ACCOUNTANTS:	The Kelmanson Partnership Chartered Certified Accountants Avco House 6 Albert Road Barnet HERTS EN4 9SH

CENTURY MARINE SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		5,709		5,494
CURRENT ASSETS:					
Debtors		24,543		344,721	
Cash at bank		205,731		115,703	
		230,274		460,424	
CREDITORS: Amounts falling due within one year		219,151		465,474	
NET CURRENT ASSETS/(LIABILITIES):			11,123		(5,050)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£16,832		£444
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			16,732		344
SHAREHOLDERS' FUNDS:			£16,832		£444

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

S G Dougal - Director

Approved by the Board on 8 July 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st November 2002	7,326
Additions	2,119
At 31st October 2003	9,445
DEPRECIATION:	
At 1st November 2002	1,832
Charge for year	1,904
At 31st October 2003	3,736
NET BOOK VALUE:	
At 31st October 2003	5,709
At 31st October 2002	5,494

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100