UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

THE KENSINGTON PLACE MANAGEMENT COMPANY LIMITED

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THE KENSINGTON PLACE MANAGEMENT COMPANY LIMITED

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for the Year Ended 31 May 2017

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THE KENSINGTON PLACE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2017

DIRECTORS:	Mr K Schofield Mrs D Doidge
REGISTERED OFFICE:	Kensington Place Connaught Avenue Rochdale Lancashire OL16 4PF
REGISTERED NUMBER:	04296821 (England and Wales)
ACCOUNTANTS:	Hanleys Chartered Accountants Spring Court Spring Road Hale Altrincham Cheshire WA14 2UQ

THE KENSINGTON PLACE MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 04296821)

BALANCE SHEET
31 May 2017

	Notes	31.5.17 £	31.5.16 £
CURRENT ASSETS			
Debtors	3	2,184	1,357
Cash at bank and in hand	4	9,403	8,686
		11,587	10,043
CREDITORS			
Amounts falling due within one year	5	1,057	1,416
NET CURRENT ASSETS		10,530	8,627
TOTAL ASSETS LESS CURRENT LIABILITIES		10,530	8,627
PROVISIONS FOR LIABILITIES		5,900	4,200
NET ASSETS		4,630	4,427
CAPITAL AND RESERVES			
Called up share capital	6	15	15
Retained earnings	7	4,615	4,412
SHAREHOLDERS' FUNDS		4,630	4,427

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15/8/2017 and were signed on its behalf by:

Mr K Schofield - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

The Kensington Place Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts receivable from the residents for the maintenance of the property for the year.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Service charge arrears	300	-
Called up share capital not paid	13	13
Prepayments	1,871	1,344
	2,184	1,357

4. CASH AT BANK AND IN HAND

Service charge monies were held in trust in accordance with section 42, Landlord and Tenant Act 1987.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Other creditors	600	960
Accrued expenses	457	456
	1,057	1,416

6. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.5.17	31.5.16
			£	£
15	Ordinary	£1	15	15

7. RESERVES

	Retained earnings £
At 1 June 2016	4,412
Profit for the year	203
At 31 May 2017	4,615