

Company Registration Number 04294792

Dublanc Studio Limited

Unaudited Abbreviated Accounts

31 March 2016

Dublanc Studio Limited
Abbreviated Balance Sheet
31 March 2016

		2016		2015	
	Note	£	£	£	£
Fixed Assets	2				
Intangible assets			3,300		3,600
Tangible assets			15,093		7,630
			-----		-----
			18,393		11,230
Current Assets					
Debtors		208,095		255,370	
Cash at bank and in hand		106,098		63,517	
		-----		-----	
		314,193		318,887	
Creditors: Amounts Falling due Within One Year		(64,903)		(105,135)	
		-----		-----	
Net Current Assets			249,290		213,752
			-----		-----
Total Assets Less Current Liabilities			267,683		224,982
			-----		-----
Capital and Reserves					
Called up equity share capital	4		2		2
Profit and loss account			267,681		224,980
			-----		-----
Shareholders' Funds			267,683		224,982
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For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8 February 2017 , and are signed on their behalf by:

C Dublanc Director

Company Registration Number: 04294792

Dublanc Studio Limited**Notes to the Abbreviated Accounts****Year Ended 31st March 2016**

1. Accounting Policies**Accounting Convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of goods and services provided, excluding value added tax, during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill-20 year useful life

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings-25% Straight line per annum

Equipment-33% Straight line per annum

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

2. Fixed Assets

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost			
At 1st April 2015	6,000	60,467	66,467
Additions	—	13,838	13,838
	-----	-----	-----
At 31st March 2016	6,000	74,305	80,305
	-----	-----	-----
Depreciation			
At 1st April 2015	2,400	52,837	55,237
Charge for year	300	6,375	6,675
	-----	-----	-----
At 31st March 2016	2,700	59,212	61,912
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Net Book Value			
At 31st March 2016	3,300	15,093	18,393
	-----	-----	-----
At 31st March 2015	3,600	7,630	11,230
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3. Related Party Transactions

The company was under the control of the directors throughout the current and previous year. During the year the director C Dublanc provided the company with an interest free loan. The amount outstanding at the balance sheet date was £ 580 (2015 - £13,104). The loan has been provided interest free and with no formal repayment terms. During the year the company provided the director F Dublanc with an interest free loan. The amount outstanding at the balance sheet date was £640 (2015 - F Dublanc provided the company with a loan of £3,608). The loan has been provided interest free and with no formal repayment terms. During the year the company provided The Sketch Studio London Limited, a company under common control of the directors, with an interest free loan. The amount outstanding at the balance sheet date amounted to £16,900 (2015 - The Sketch Studio London Limited provided the company with a loan of £14,000). This loan has been provided with no formal repayment terms.

4. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
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