Registered Number 04294792

DUBLANC STUDIO LIMITED

Abbreviated Accounts

31 March 2014

DUBLANC STUDIO LIMITED **Registered Number 04294792**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	3,900	4,200
Tangible assets	3	3,792	2,496
		7,692	6,696
Current assets			
Debtors		221,050	145,112
Cash at bank and in hand		24,026	52,843
		245,076	197,955
Creditors: amounts falling due within one year		(81,146)	(42,663)
Net current assets (liabilities)		163,930	155,292
Total assets less current liabilities		171,622	161,988
Total net assets (liabilities)		171,622	161,988
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		171,620	161,986
Shareholders' funds		171,622	161,988

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2015

And signed on their behalf by:
C Dublanc, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover represents the fair value of goods and services provided, excluding value added tax, during the year.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Fixtures & Fittings - 25% Straight line per annum
Equipment - 33% Straight line per annum

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Goodwill - 20 year useful life

Other accounting policies
Fixed Assets
All fixed assets are initially recorded at cost.

Deferred Taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	6,000

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	6,000
Amortisation	
At 1 April 2013	1,800
Charge for the year	300
On disposals	-
At 31 March 2014	2,100
Net book values	
At 31 March 2014	3,900
At 31 March 2013	4,200

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2013	51,582
Additions	2,266
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	53,848
Depreciation	
At 1 April 2013	49,086
Charge for the year	970
On disposals	-
At 31 March 2014	50,056
Net book values	
At 31 March 2014	3,792
At 31 March 2013	2,496

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

Name of director receiving advance or credit:	C Dublanc
Description of the transaction:	Director's loan account
Balance at 1 April 2013:	£ 25,958
Advances or credits made:	-
Advances or credits repaid:	£ 7,834
Balance at 31 March 2014:	£ 18,124

Name of director receiving advance or credit:	F Dublanc
Description of the transaction:	Director's loan account
Balance at 1 April 2013:	£ 0
Advances or credits made:	£ 5,573
Advances or credits repaid:	-
Balance at 31 March 2014:	£ 5,573

During the year the directors C Dublanc and F Dublanc provided the company with interest free loans. The amounts outstanding at the balance sheet date were £18,124 and £5,573 respectively (2013: £25,958 and nil). The loans have been provided interest free and with no formal repayment terms.

During the year the company incurred costs in respect of services provided by The Sketch Studio London Limited, a company under common control of the directors C Dublanc and F Dublanc, on an arm's length basis to the value of £3,827.

During the year The Sketch Studio London Limited provided the company with an interest free loan. The amount outstanding at the balance sheet date amounted to £14,000. This loan has been provided with no formal repayment terms.

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