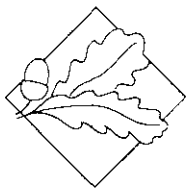
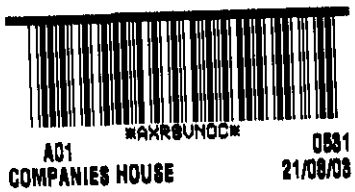
Company Registration No. 4292321 (England and Wales)

BATHROOMS DIRECT & BATHROOM DECOR LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2002





KENNETH EASBY & Co

CHARTERED ACCOUNTANTS

BATHROOMS DIRECT & BATHROOM DECOR LIMITED

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BATHROOMS DIRECT & BATHROOM DECOR LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2002

	Notes	2002 £	£
Fixed assets			
Tangible assets	**2**		23,751
Current assets			
Stocks		14,275	
Debtors		38,555	
Cash at bank and in hand		20,261	
		73,091	
Creditors: amounts falling due within one year		(60,400)	
Net current assets			12,691
Total assets less current liabilities			36,442
Capital and reserves			
Called up share capital	**3**		100
Profit and loss account			36,342
Shareholders' funds			36,442

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18 August 2003

D H Kell
Director

H K H Haughton
Director

BATHROOMS DIRECT & BATHROOM DECOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2002

1 Accounting policies

1 .1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1 .2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1 .3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Display stock	Nil
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

1 .4 Deferred tax

No provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purpose, using the liability method, as in the opinion of the Directors, such a charge is inappropriate as it is unlikely a liabilty or asset will crystalllise in the near future.

2 Fixed assets

	Tangible assets £
Cost	
At 24 September 2001	-
Additions	35,990
Disposals	(10,654)
At 30 September 2002	25,336
Depreciation	
At 24 September 2001	-
Charge for the period	1,585
At 30 September 2002	1,585
Net book value	
At 30 September 2002	23,751

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2002

3	Share capital	2002
		£
	Authorised	
	100 Ordinary Shares of £ 1 each	100
	Allotted, called up and fully paid	
	100 Ordinary Shares of £ 1 each	100