REGISTERED NUMBER: 04292013 (England and Wales)

Financial Statements

for the Year Ended 31 May 2023

for

Individual Mortgage Solutions Limited

Contents of the Financial Statements for the Year Ended 31 May 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 May 2023

DIRECTORS:	W E C Harding Mrs S J Harding
SECRETARY:	Mrs S J Harding
REGISTERED OFFICE:	Wren House 68 London Road St Albans Hertfordshire AL1 1NG
REGISTERED NUMBER:	04292013 (England and Wales)
ACCOUNTANTS:	Roy Pinnock & Co LLP Chartered Certified Accountants Wren House 68 London Road St Albans Hertfordshire AL1 1NG

Balance Sheet
31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Tangible assets	4		1,119		1,671
Investments	5		5,725		5,725
			6,844		7,396
CURRENT ASSETS					
Cash at bank and in hand		61,941		116,079	
CREDITORS					
Amounts falling due within one year	6	20,735		114,010	
NET CURRENT ASSETS			41,206		2,069
TOTAL ASSETS LESS CURRENT LIABILITIES			48,050		9,465
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			47,950		9,365
SHAREHOLDERS' FUNDS			48,050		9,465

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2024 and were signed on its behalf by:

W E C Harding - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 May 2023

1. STATUTORY INFORMATION

Individual Mortgage Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office Equipment - 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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Notes to the Financial Statements - continued for the Year Ended 31 May 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 June 2022 and 31 May 2023	5,904
DEPRECIATION	
At 1 June 2022	4,233
Charge for year	552
At 31 May 2023	4,785
NET BOOK VALUE	
At 31 May 2023	1,119
At 31 May 2022	1,671

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 June 2022 and 31 May 2023	5,725
NET BOOK VALUE	
At 31 May 2023	5,725
At 31 May 2022	5,725

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Taxation and social security	11,679	15,254
Other creditors	9,056	98,756
	20,735	114,010

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.