

Registered number
04292013

INDIVIDUAL MORTGAGE SOLUTIONS LIMITED

Abbreviated Accounts

31 May 2011

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06/01/2012

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COMPANIES HOUSE

INDIVIDUAL MORTGAGE SOLUTIONS LIMITED

Registered number: 04292013

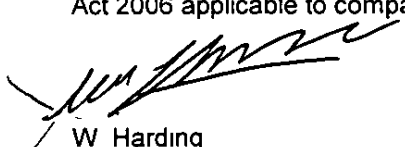
**Abbreviated Balance Sheet
as at 31 May 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	3,613	4,251
Current assets			
Debtors		13,255	8,277
Cash at bank and in hand		9,760	18,705
		<u>23,015</u>	<u>26,982</u>
Creditors: amounts falling due within one year		<u>(25,819)</u>	<u>(30,189)</u>
Net current liabilities		(2,804)	(3,207)
Net assets		<u>809</u>	<u>1,044</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		709	944
Shareholders' funds		<u>809</u>	<u>1,044</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


W Harding
Director

Approved by the board on 29-12-2011

INDIVIDUAL MORTGAGE SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the year ended 31 May 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment	15% reducing balance
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2 Tangible fixed assets

£

Cost

At 1 June 2010	6,762
At 31 May 2011	6,762

Depreciation

At 1 June 2010	2,511
Charge for the year	638
At 31 May 2011	3,149

Net book value

At 31 May 2011	3,613
At 31 May 2010	4,251

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100