Registered number
4292013 (England and Wales)

INDIVIDUAL MORTGAGE SOLUTIONS LIMITED

Abbreviated Accounts

31 May 2008

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INDIVIDUAL MORTGAGE SOLUTIONS LIMITED
Abbreviated Balance Sheet
as at 31 May 2008

	Notes		2008 £		2007 £
Fixed assets					
Tangible assets	2		3,852		2,852
Current assets					
Debtors		5,803		5,803	
Cash at bank and in hand		119,201		6,566	
		125,004		12,369	
Creditors: amounts falling due within one year		(48,701)		(13,860)	
Net current assets/(liabilities)			76,303		(1,491)
Net assets			80,155		1,361
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			80,055		1,261
Shareholder's funds			80,155		1,361

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

W Harding
Director
Approved by the board on 8/10/2008

INDIVIDUAL MORTGAGE SOLUTIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipments	15% Reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 June 2007	3,355
Additions	1,680
At 31 May 2008	5,035
Depreciation	
At 1 June 2007	503
Charge for the year	680
At 31 May 2008	1,183
Net book value	
At 31 May 2008	3,852
At 31 May 2007	2,852

3 Share capital

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	100,000	100,000

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100