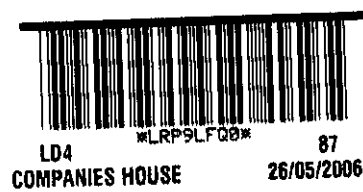


Registered number
4292013

Individual Mortgage solutions Limited

Abbreviated Accounts

31 May 2005



Individual Mortgage solutions Limited
Abbreviated Balance Sheet
as at 31 May 2005

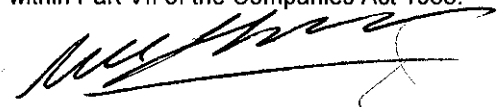
	Notes	2005 £	2004 £
Current assets			
Cash at bank and in hand		1,901	1
Creditors: amounts falling due within one year		(880)	-
Net current assets		<u>1,021</u>	<u>1</u>
Net assets		<u>1,021</u>	<u>1</u>
Capital and reserves			
Called up share capital	2	100	1
Profit and loss account		921	-
Shareholders' funds		<u>1,021</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



W Harding
Director

Approved by the board on 18/5/2006

Individual Mortgage solutions Limited
Notes to the Abbreviated Accounts
for the period ended 31 May 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital

			2005 £	2004 £
Authorised:				
Ordinary shares of £1 each			<u>100,000</u>	<u>100,000</u>
	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	1	<u>100</u>	<u>1</u>

During the period 99 ordinary shares of £1 each issued and fully paid at par value.