REGISTERED NUMBER: 04290021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

M & B ESTATES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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M & B ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	B J Kumeta M S Sharp
SECRETARY:	B J Kumeta
REGISTERED OFFICE:	Hill View Hollington Road Denstone Staffordshire ST14 5HY
REGISTERED NUMBER:	04290021 (England and Wales)
ACCOUNTANTS:	Smith Wilson Limited 2A Acomb Court Acomb York North Yorkshire YO24 3BJ
BANKERS:	Handelsbanken Bradford Branch 1st Floor, Centre Of Excellence Hope Park Bradford BD5 8HH

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		**2,453,958**		2,428,629
CURRENT ASSETS					
Debtors	5	**583,363**		64,260	
Cash at bank and in hand		**300,325**		1,030,663	
		883,688		1,094,923	
CREDITORS					
Amounts falling due within one year	6	**289,842**		315,619	
NET CURRENT ASSETS			**593,846**		779,304
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,047,804**		3,207,933
CREDITORS					
Amounts falling due after more than one year	7		**390,443**		625,773
NET ASSETS			**2,657,361**		2,582,160
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Fair value reserve	8		**613,435**		613,435
Retained earnings			**2,043,826**		1,968,625
SHAREHOLDERS' FUNDS			**2,657,361**		2,582,160

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2017 and were signed on its behalf by:

B J Kumeta - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

M & B Estates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

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4. **TANGIBLE FIXED ASSETS**

	Freehold property	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST OR VALUATION					
At 1 April 2016	**2,347,056**	**3,322**	**171,806**	**3,696**	**2,525,880**
Additions	**-**	**-**	**81,577**	**-**	**81,577**
Disposals	**-**	**-**	**(65,342)**	**-**	**(65,342)**
At 31 March 2017	**2,347,056**	**3,322**	**188,041**	**3,696**	**2,542,115**
DEPRECIATION					
At 1 April 2016	**-**	**2,271**	**91,284**	**3,696**	**97,251**
Charge for year	**-**	**263**	**35,372**	**-**	**35,635**
Eliminated on disposal	**-**	**-**	**(44,729)**	**-**	**(44,729)**
At 31 March 2017	**-**	**2,534**	**81,927**	**3,696**	**88,157**
NET BOOK VALUE					
At 31 March 2017	**2,347,056**	**788**	**106,114**	**-**	**2,453,958**
At 31 March 2016	2,347,056	1,051	80,522	-	2,428,629

Cost or valuation at 31 March 2017 is represented by:

	Freehold property	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
Valuation in 2014	**3,050,000**	**3,322**	**122,122**	**3,696**	**3,179,140**
Valuation in 2015	**1,864**	**-**	**49,684**	**-**	**51,548**
Valuation in 2016	**(704,808)**	**-**	**16,235**	**-**	**(688,573)**
	2,347,056	**3,322**	**188,041**	**3,696**	**2,542,115**

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2017	2016
	£	£
Cost	**1,578,398**	1,578,398

Land and buildings at Bradford were valued on an open market basis on 27 February 2014 by Walker Singleton Chartered Surveyors .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	**1**	6,248
Other debtors	**508,500**	8,150
Directors' current accounts	**74,862**	49,862
	583,363	64,260

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	68,038	18,085
Tax	184,490	226,309
Social security and other taxes	9,871	7,247
VAT	4,348	10,225
Accruals and deferred income	23,095	53,753
	289,842	315,619

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 2-5 years	339,500	570,000
Hire purchase contracts	50,943	55,773
	390,443	625,773

8. RESERVES

	Fair value reserve
	£
At 1 April 2016 and 31 March 2017	613,435

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
B J Kumeta		
Balance outstanding at start of year	49,862	-
Amounts advanced	25,000	49,862
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	74,862	49,862

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.