REGISTERED NUMBER: 04290021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

M & B ESTATES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

M & B ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	B J Kumeta M S Sharp
SECRETARY:	B J Kumeta
REGISTERED OFFICE:	Hill View Hollington Road Denstone Staffordshire ST14 5HY
REGISTERED NUMBER:	04290021 (England and Wales)
ACCOUNTANTS:	Smith Wilson Limited 2A Acomb Court Acomb York North Yorkshire YO24 3BJ
BANKERS:	Handelsbanken Bradford Branch 1st Floor, Centre Of Excellence Hope Park Bradford BD5 8HH

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**2,428,629**		3,160,627
CURRENT ASSETS					
Debtors		**64,260**		44,301	
Cash at bank and in hand		**1,030,663**		42,645	
		1,094,923		86,946	
CREDITORS					
Amounts falling due within one year		**162,260**		107,770	
NET CURRENT ASSETS/(LIABILITIES)			**932,663**		(20,824)
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,361,292**		3,139,803
CREDITORS					
Amounts falling due after more than one year			**625,773**		304,358
NET ASSETS			**2,735,519**		2,835,445
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Revaluation reserve			**766,794**		1,366,794
Profit and loss account			**1,968,625**		1,468,551
SHAREHOLDERS' FUNDS			**2,735,519**		2,835,445

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

B J Kumeta - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets and freehold land and buildings
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 25% on cost

Freehold land and buildings are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

All of the company's freehold land and buildings are held for long term investment. The freehold land and buildings are accounted for in accordance with FRSSE, as follows:

No depreciation is provided in respect of the freehold land and buildings as they are reviewed annually by the directors and are included in the balance sheet at open market value. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets, however, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	**3,230,688**
Additions	**347,056**
Disposals	**(451,864)**
Revaluations	**(600,000)**
At 31 March 2016	**2,525,880**
DEPRECIATION	
At 1 April 2015	**70,061**
Charge for year	**27,190**
At 31 March 2016	**97,251**
NET BOOK VALUE	
At 31 March 2016	**2,428,629**
At 31 March 2015	3,160,627

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
846	Ordinary	10p	**85**	85
154	Ordinary A	10p	**15**	15
			100	100

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 **£**	2015 £
B J Kumeta		
Balance outstanding at start of year	-	-
Amounts advanced	**49,862**	-
Amounts repaid	-	-
Balance outstanding at end of year	**49,862**	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.