

4289921

ASHTED INTERIORS LIMITED
Abbreviated Balance Sheet as at 30th September 2002

	<u>Notes</u>	<u>2002</u>
Fixed Assets	12	4150
<u>Current Assets</u>		
Cash at Bank & In Hand		4245
Debtors	11	13112
		<u>17357</u>
Creditors: Amounts falling due within one year	7	<u>20744</u>
		<u>-3387</u>
		£ <u>763</u>
<u>Represented by</u>		
Share Capital	8	100
Profit & Loss Account	10	<u>663</u>
		£ <u>763</u>

- a. For the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985 in relation to its accounts for the financial year.
- b. No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial year.
- c. The directors acknowledge their responsibilities for:
 - i ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- d. Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985.
- e. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The Accounts were approved by the Board of Directors on 5th August 2003 and signed on their behalf by:



M.J. Codling (Director)



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NOTES TO THE ACCOUNTS
For the period ended 30th September 2002

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1. Accounting Policies

a) Accounting Convention

The accounts are prepared under the historical cost convention.

b) Depreciation

Depreciation is provided on all Tangible Fixed Assets, other than Freehold Land at rates calculated to write off the Cost or Valuation, less estimated residual value of each asset evenly over its expected useful life.

c) Deferred Taxation

Provision has not been made for deferred taxation as there are no differences that were expected to crystallise in the foreseeable future.

d) Leases - Operating Leases

Rentals payable under operating leases are charged on a straight line basis over the term of the lease.

2. Turnover

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax and in the case of Long Term Contracts, the value of work done during the period. The turnover, profit before taxation and net assets are attributable to the principal activity of Partitioning Installers. The company operate in the U.K. and the whole of its turnover is to the U.K. Market.

3. Operating Profit

2002

This is stated after crediting

Bank Deposit Account Interest

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4. Staff Costs

Wages, Sub Contractors and Social

Security Costs

23392

Directors Remuneration

10045

33437

The average number of employees during the period was made up as follows:

Office Management

2

Others

1

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	<u>2002</u>
5. Operating Profit	
This is stated after charging:	
Directors Remuneration	<u>10045</u>
6. Corporation Tax	
Current period	=
7. Creditors	
Amounts falling due within one period	
Trade Creditors	5768
Other Taxes and Social	
Security Costs	9922
Corporation Tax	--
Accruals	1505
Directors Loan Account	<u>3550</u>
	<u>20745</u>
8. Share Capital	
Authorised	
Ordinary Shares of £1 each	<u>100</u>
Issued & Fully Paid	
Ordinary Shares of £1 each	<u>100</u>
9. Guarantees and Other Financial Commitments	
There are no Guarantees, Capital Commitments or Contingent	
Liabilities at the Balance Sheet date.	

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10. Reconciliation of Movement in Shareholders Funds

	<u>2002</u>
Profit for the financial period	663
Capital Introduced	<u>100</u>
Closing Shareholders Funds	<u>763</u>

11. Debtors

Other	5475
Trade Debtors	<u>7637</u>
	<u>13112</u>

12. Fixed Assets

	<u>Motor Vehicles</u>	<u>Plant & Mach.</u>	<u>Total</u>
Additions in period	4544	990	5534
	——	——	——
Cost at 30.9.02	4544	990	5534
	——	——	——
Depreciation in period	1136	248	1384
	——	——	——
Depreciation at 30.9.02	1136	248	1384
	——	——	——
Net 2002	3408	742	4150